

# **EXHIBIT 10**

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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION

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IN RE:

ALEXANDER E. JONES,

Debtor.

Case No.

22-22552

-----x

3:39 p.m. Eastern time

April 15, 2024

VIRTUAL DEPOSITION of ALEXANDER E. JONES,  
the Debtor in the above entitled matter, pursuant  
to Notice, before Stephen J. Moore, a Registered  
Professional Reporter, Certified Realtime Reporter  
and Notary Public of the State of New York.

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ALEXANDER E. JONES

A P P E A R A N C E S:

CROWE & DUNLEAVY PC

Attorneys for Debtor

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Dallas, Texas 75201

BY: VICKIE DRIVER, ESQ.

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Plaintiffs

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BY: PAUL A. PATERSON, ESQ.

- and -

VIDA ROBINSON, ESQ.

- and -

KYLE KIMPLER, ESQ.

1 ALEXANDER E. JONES

2  
3 STREUSAND LANDON & OZBURN LLP

4 Attorneys for Texas Plaintiffs

5 811 Barton Springs Road

6 Austin, Texas 78704

7  
8 BY: STEPHEN W. LEMMON, ESQ.

9  
10 ALSON PRESENT:

11  
12 ABDIEL CABALLERO, ESQ.

13 DEANNA DRENGA, ESQ.

14 AMELIA COOKSEY, ESQ.

15 KATHLEEN O'CONNOR, ESQ.

16 CIERA ANN SISCO, ESQ.

17 CRAIG REGENS, ESQ.

18 AVI MOSHENBERG, ESQ.

19 DANIEL NEGLESS, ESQ.

20 CHRIS MATTEI, ESQ.

21 DAVID LORRY, ESQ.

22 K. PORTER, ESQ.

23 LIZ FREEMAN, ESQ.

24 DAVID PRAGER, ESQ.

25 ALINOR STERLING, ESQ.

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1 ALEXANDER E. JONES

2 THE VIDEOGRAPHER: Good

3 afternoon, everybody. We are going  
4 on the record at 2:39 p.m. central  
5 time on April 15, 2024.

6 Please note that this  
7 deposition is being conducted  
8 virtually.

9 Quality of recording depends  
10 on the quality of the camera and  
11 internet connection of the  
12 participants.

13 Audio and video recording  
14 will continue to take place unless  
15 all parties agree to go off the  
16 record.

17 This is media unit number 1  
18 of the video recorded deposition of  
19 Alexander Jones, taken by counsel  
20 for the Plaintiff, in the matter of  
21 In re: Alexander E. Jones, filed in  
22 the U.S. Bankruptcy Court for the  
23 Southern District of Texas, Houston  
24 Division, case number 22-33553  
25 (CML) .

1 ALEXANDER E. JONES

2 This deposition is being  
3 conducted virtually, using virtual  
4 technology.

5 My name is James Winslow  
6 representing Veritext New York. I  
7 am the videographer.

8 The court reporter is Stephen  
9 Moore, also from the firm Veritext.

10 I am not authorized to  
11 administer an oath, no are am I  
12 related to any party in this action,  
13 nor am I financially interested in  
14 the outcome.

15 If there are any objections  
16 to proceeding, please state them at  
17 the time of your appearance.

18 Counsel and all present,  
19 including remotely, will now state  
20 their appearances and affiliations  
21 for the record, beginning with the  
22 noticing attorney.

23 MR. PATERSON: Good  
24 afternoon, everyone, Paul Paterson,  
25 from Paul Weiss Rifkind Wharton &



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ALEXANDER E. JONES  
Garrison LLP, for the Connecticut  
Plaintiffs.

Wth me in the room here is  
Kyle Kimpler and some other  
attorneys for the Connecticut  
Plaintiffs.

MR. MOSHENBERG: Avi  
Moshenberg, here on behalf of the  
Texas plaintiffs. Along with me is  
Ciera Sisco.

MS. DRIVER: Vickie Driver.  
I'm in the room with Alex Jones.  
Also here in the room with us is  
Robert Slizer, the financial advisor  
employed in this matter.

I believe on the phone with  
my office is also Craig Regens.

MR. LEMMON: This is Steve  
Lemmon, I represent PQPR.

MS. FREEMAN: This is Liz  
Freeman, and I represent Melissa  
Hazelton in the Free Speech case.

MS. O'CONNOR: Kathleen  
O'Connor ^, for Free Speech

1 ALEXANDER E. JONES

2 Solutions in the CRO.

3 THE VIDEOGRAPHER: Anyone  
4 else?

5 MS. STERLING: This is Alinor  
6 Sterling from Koskoff Koskoff &  
7 Bieder.

8 I also represent the  
9 Connecticut Plaintiffs.

10 THE VIDEOGRAPHER: Do we have  
11 them all?

12 Okay, at this time our court  
13 reporter will swear in the witness  
14 and counsel may proceed.

15  
16 A L E X A N D E R E. J O N E S, called  
17 as a witness, having been first duly sworn  
18 by the Notary Public, was examined and  
19 testified as follows:

20  
21 EXAMINATION BY

22 MR. PATERSON:

23  
24 Q Good afternoon, Mr. Jones.

25 My name is Paul Paterson. We haven't met

1 ALEXANDER E. JONES

2 before, have we?

3 A I don't believe so.

4 Q You've been deposed a number  
5 of times before, correct?

6 A Yes.

7 Q And, so do you understand the  
8 basic ground rules for a deposition?

9 A Yes.

10 Q You understand you're under  
11 oath and required by law to provide truthful  
12 answers today?

13 A Yes.

14 Q Just a couple of very quick  
15 ground rules. If you do not understand the  
16 question I'm asking, please let me know, I'm  
17 happy to try to rephrase.

18 Otherwise I will assume you  
19 understood.

20 Your counsel may object to  
21 certain questions, but unless she directs  
22 you otherwise you should still go ahead and  
23 answer.

24 And if at any time today you  
25 would like to take a break, please just let

1 ALEXANDER E. JONES

2 me know.

3 The only thing I would ask is  
4 that if there is a question pending, that  
5 you answer that question before we take a  
6 break.

7 Does that all make sense?

8 A Yes, thank you very much.

9 Q Where are you located at the  
10 moment?

11 A I am in Austin, Texas at my  
12 offices.

13 Q That's the Free Speech  
14 office?

15 A Yes, sir.

16 Q Beside your counsel and  
17 Mr. Slizer, is anyone else physically in the  
18 room with you?

19 A No.

20 Q Do you have any documents or  
21 papers in front of you?

22 A No. But I have a Topo Chico  
23 in front of me.

24 Q Do you have any electronic  
25 documents or internet browsers open on your

1 ALEXANDER E. JONES

2 computer other than the deposition software?

3 A No.

4 Q Do you have any electronic  
5 devices nearby, like a cell phone or tablet?

6 A I mean --

7 MS. DRIVER: It's to the  
8 side, but it's face down.

9 Q Okay.

10 A Technically there is a TV  
11 right there, computers, I am in a room full  
12 of computers, but I'm not looking at  
13 anything but you.

14 Q Excellent.

15 Mr. Jones, what did you do to  
16 prepare for your deposition today?

17 A I met with Vickie for like  
18 two hours yesterday, or an hour and a half.

19 Q You said that was yesterday?

20 A Yes.

21 Q And was anyone besides you  
22 and Ms. Driver present?

23 A No.

24 Q Were you shown any documents  
25 during that session?

1 ALEXANDER E. JONES

2 A Yes, she reminded me of some  
3 of the documents I've seen before.

4 Q And did any of those  
5 documents refresh your recollection of  
6 events?

7 A Yes, she was asking me to  
8 read them again.

9 Q And when you read those  
10 documents, did your recollection on any  
11 issues come back to you?

12 A It gave -- no, it gave me a  
13 headache. She sat there and made me read  
14 them and that was basically the meeting.

15 Q Have you discussed your  
16 deposition today with anyone other than Ms.  
17 Driver?

18 A No.

19 Q And you received a package of  
20 documents or your counsel received a package  
21 of documents before the deposition, is that  
22 right?

23 A I don't know that.

24 Q Okay, we will get to that.

25 Mr. Jones, when did you first

1 ALEXANDER E. JONES

2 consider filing for bankruptcy?

3 A Years ago, a couple of years  
4 ago, I don't remember, it was a couple of  
5 years. All the dates are a blur.

6 Q You filed your bankruptcy  
7 case in late 2022, is that right?

8 A I filed -- we filed the  
9 corporate one before and mine later. I  
10 don't remember the days.

11 Q Why did you file for  
12 bankruptcy?

13 A Because I was out of money.  
14 I had sold my main house to pay for the  
15 stuff, I had given the Bic loan money to  
16 keep it going, and I was hearing I had all  
17 this fabulous money everywhere, and I  
18 thought A, I was out of money and couldn't  
19 pay for another trial.

20 I thought well, if I show  
21 these people I don't have all this money and  
22 lift my skirts up, maybe they will be  
23 reasonable.

24 So I was like, I was out of  
25 money, and I wanted to, like I always

1 ALEXANDER E. JONES

2 constantly heard in court and stuff with no  
3 proof I had hundreds of millions of dollars,  
4 which I've never had more than \$6, \$7, \$8  
5 million in the bank at the maximum and a few  
6 pieces of property.

7 I wanted to be able to like  
8 just show you guys and just move on.

9 Q And when you said show these  
10 people and you guys, are you referring to  
11 the Plaintiffs who had judgments against  
12 you?

13 A Well, the whole world, but  
14 yeah, I was just seeing all this stuff in  
15 the news that wasn't true.

16 Q And did you hope in the  
17 bankruptcy to dispose of the claims that had  
18 been asserted against you by various  
19 Plaintiffs?

20 MS. DRIVER: Objection, form.

21 A My reason for declaring  
22 bankruptcy, I'm not a lawyer, was I was out  
23 of money, and there were all these false  
24 claims about all this money, so I thought  
25 just let it all be investigated and just



1 ALEXANDER E. JONES

2 show my hand.

3 Q And were you hoping in the  
4 process to get rid of the claims that had  
5 been asserted by the Connecticut Plaintiffs?

6 MS. DRIVER: Objection to  
7 form.

8 A Again, I'm not a lawyer. I  
9 was attempting to make a deal with them and  
10 show them the money that was there.

11 Q To your knowledge, what has  
12 happened in your bankruptcy case since it  
13 was filed?

14 A I don't know how to answer  
15 that. I mean, it's been a giant  
16 investigation to discover I've told the  
17 truth.

18 And so now we are here, it's  
19 drawn out for, I think my personal, over a  
20 year and a half, I think the M4 is two  
21 years.

22 I'm going from memory, I'm  
23 not saying that's exactly accurate, but you  
24 have the dates, I don't have them, and it's  
25 been a huge waste of money for everybody,

1 ALEXANDER E. JONES

2 because I was trying to say here is the  
3 money I've got, let's make a deal, and  
4 instead, there was this witch hunt to find  
5 money that doesn't exist.

6 So to me, it's been pretty  
7 disastrous.

8 Q And so, what you just  
9 described was an investigation into your  
10 assets.

11 What else has happened in the  
12 bankruptcy since it was filed other than an  
13 investigation into your assets?

14 A I don't know all the terms  
15 and all the stuff, I can't speak in any type  
16 of competent form to that.

17 Q Can you identify anything  
18 else that's happened specifically in your  
19 bankruptcy?

20 A You've got to stay  
21 competitive and always innovative in media  
22 to even stay where you're at, so we have not  
23 been innovating for almost two years.

24 So it's -- it's had a major  
25 detrimental effect on the operation. And so

1 ALEXANDER E. JONES

2 I can speak to the fact that basically we  
3 can't even send reporters most of the time  
4 somewhere to cover some big event, and  
5 that's our bread and butter, that's what we  
6 do.

7 It's like sending a football  
8 team out on the field without pads and  
9 helmets.

10 So, it's been -- basically  
11 train wrecked this operation. It's still  
12 operating and continuing to operate, but  
13 it's -- I mean, my only thing I can speak to  
14 is as a media guy that knows media, that  
15 it's been very detrimental to the operation.

16 Q And so are you hoping when  
17 you and Free Speech get out of bankruptcy  
18 the business will improve?

19 A I just hope we can stabilize,  
20 because on the trajectory we are on, if this  
21 continues, you guys would have killed the  
22 golden know goose, which I know several of  
23 the lawyers stated was their --

24 Q What do you mean by the  
25 golden goose?

1 ALEXANDER E. JONES

2 THE WITNESS: Well, I mean  
3 the Plaintiffs' lawyers in  
4 Connecticut and Texas said don't  
5 support him, don't buy his products,  
6 we don't want money, we want to  
7 silence him.

8 But then the Plaintiffs  
9 themselves said they want money.

10 So I wonder if the lawyers  
11 are working against their clients,  
12 or who's being disingenuous, but we  
13 have the videos of Connecticut and  
14 Texas saying we don't want money,  
15 don't support him, don't give him  
16 money, we want to shut him down,  
17 don't ever let him operate again.

18 And then they are telling me  
19 we want you to stay on air and make  
20 money, so I don't know what the  
21 truth is.

22 Q But you just said you guys  
23 would have killed the golden goose.

24 Who is the golden goose?

25 A This operation can make --

1 ALEXANDER E. JONES

2 could have made money. I don't know -- and  
3 that's the point I'm making is the  
4 Plaintiffs' lawyers in Connecticut and  
5 Texas, I can send you the video if you would  
6 like it, got up in the court and in the  
7 courthouse steps and said they don't want  
8 money, they want to silence us.

9 And separately, I'm saying  
10 that's killing what could pay them.

11 Q And you referred to the  
12 golden goose, Mr. Jones. Are you the golden  
13 goose?

14 A I mean, clearly I could go  
15 other places and make money, but they are  
16 trying to destroy this operation, in their  
17 own words, and then obsessing over how much  
18 money it's making and complaining about it  
19 when it isn't making as much money as it  
20 could.

21 Q That's helpful, but that  
22 wasn't my question. My question was you  
23 referred to the golden goose. Are you the  
24 golden goose?

25 A I mean, I would say just in

1 ALEXANDER E. JONES

2 general, if you're trying to silence someone  
3 and a media operation they have yeah, that  
4 in general is the golden goose.

5 Q And the someone being  
6 yourself?

7 MR. LEMMON: I object to the  
8 form?

9 A Yeah, I'm the main driver  
10 around here. The point is that they said  
11 they want to silence me and my operation.  
12 That in tandem is the thing that's paying  
13 the bills.

14 And, so it's very -- it's bad  
15 faith to sit here and then ask me make more  
16 money, how much money you pay us, while out  
17 of one side of your mouth you are saying you  
18 want to silence us.

19 Q So, do you consider yourself  
20 the golden goose because you think you're  
21 paying the bills?

22 A Well, I don't think. I mean,  
23 I know, yeah, if I left here it would fall  
24 apart.

25 Q During the bankruptcy case,

1 ALEXANDER E. JONES

2 how often have you received updates on it?

3 A They try to give me updates  
4 all the time, but it's depressing, and I  
5 look at it, then I just move on. I don't  
6 understand it all.

7 It's basically like  
8 hieroglyphs, and I just -- it's all a big  
9 blur.

10 Q You understand you have  
11 proposed a Plan of Reorganization in this  
12 bankruptcy case?

13 A Again, I'm not a lawyer, this  
14 is all hieroglyphs to me, but I think we had  
15 one plan, now we have an amended plan, but I  
16 can't speak to that.

17 I'm trying to be helpful, but  
18 maybe I'm saying it wrong.

19 Q Is it true you know nothing  
20 about the plan you have proposed other than  
21 the fact you've agreed to it?

22 MS. DRIVER: Objection, form.

23 I'm also going to instruct the  
24 witness to the extent the only way  
25 you can answer that question is to

1 ALEXANDER E. JONES

2 reveal attorney-client privilege,  
3 I'm going to instruct you not to  
4 answer.

5 A I mean, I don't even -- I  
6 mean, I think if -- I don't understand the  
7 question.

8 What is --

9 Q Let's make it a bit more  
10 tangible. If you could, open I believe your  
11 counsel has some binders there, and if I  
12 could ask you to turn to tab 44.

13 We are going to mark it as  
14 Exhibit 1.

15 A I don't have any documents.

16 MS. DRIVER: It's okay. So,  
17 just for the record, there were two  
18 big, very large binders that were  
19 delivered to my office.

20 Thank you very much, Paul. I  
21 have not gone over them with the  
22 client, nor did I tell the client  
23 that you sent -- sent me documents.

24 So this is the first time  
25 he's seeing this.



1 ALEXANDER E. JONES

2 THE WITNESS: What is this?

3 MR. PATERSON: Thank you,  
4 Vickie.

5 MS. DRIVER: What I  
6 understand this to be is a binder of  
7 documents that Paul may want to ask  
8 you questions about.

9 A What page is it?

10 MS. DRIVER: I think you said  
11 tab 1, is that correct?

12 Q Tab 44, it's going to be  
13 Exhibit 1.

14 (The above described document was  
15 marked Exhibit 1 for identification as of  
16 this date.)

17 MR. LEMMON: Paul, did you  
18 send those documents out to the rest  
19 of us?

20 A We are going to put them in  
21 the Exhibit Share software. The link should  
22 have come through. We are also going to put  
23 them up on the screen.

24 MR. LEMMON: I haven't seen  
25 the link, perhaps I missed it. Have

1 ALEXANDER E. JONES

2 you already sent it?

3 MR. PATERSON: It should be,  
4 when you went to log into the  
5 deposition program, it should have  
6 given you a link to Exhibit Share,  
7 but we are going to put it up on the  
8 screen as well.

9 A I have no idea what this is.

10 MR. LEMMON: I would prefer  
11 to be able to being assess the  
12 documents.

13 Can you resend the link?

14 MR. PATERSON: Let's go off  
15 the record for a minute.

16 THE VIDEOGRAPHER: The time  
17 is 2:55 p.m. We are off the record.

18 (At this point in the proceedings  
19 there was a recess, after which the  
20 deposition continued as follows:)

21 THE VIDEOGRAPHER: The time  
22 is 3:04 p.m., we are back on the  
23 record.

24 Q So, Mr. Jones, you should  
25 have in front of you a document we have

1 ALEXANDER E. JONES

2 marked as Exhibit 1.

3 Do you see that's an e-mail  
4 from Ms. Driver, your counsel?

5 A Yeah, I can read it, this  
6 works, but I will note that if you need more  
7 than four hours --

8 THE WITNESS: I'll work with  
9 you, then. That may sound strange,  
10 but doesn't have knowledge about the  
11 plan other than his agreement to it,  
12 unless everyone repeats the same  
13 questions.

14 Q That's all I was going to ask  
15 you about, which is, is that a correct  
16 statement, that you do not have knowledge  
17 about your bankruptcy plan other than the  
18 fact that you have agreed to it?

19 A I mean, I don't -- I trust my  
20 counsel. I have seen the numbers, I think  
21 we can probably do that, it's still hard.

22 I mean, I would say in  
23 general I don't understand all this stuff,  
24 so I would say yeah, in general, it's a true  
25 statement.

1 ALEXANDER E. JONES

2 Q Have you ever read your  
3 bankruptcy plan?

4 A Yes, she made me read it  
5 again yesterday, both the old one and the  
6 amended one, if that's what it's called.

7 Q And just focusing on the one  
8 that's been filed, did you read it before it  
9 was filed?

10 A Yes.

11 Q And so, do you know what it  
12 says?

13 A Well, I read it, we had like  
14 an hour meeting about it months and months  
15 ago.

16 Then there was a new one, and  
17 I hadn't seen it in months. We reviewed it  
18 again yesterday, so you know, I mean --

19 Q And do you consider that to  
20 be an important document?

21 A Yes.

22 Q Do you consider these  
23 bankruptcy proceedings to be important?

24 A Yes, I do.

25 Q And do you remember signing

1 ALEXANDER E. JONES

2 your plan of reorganization?

3 A Anything that's signed, I  
4 signed, I mean, I sign a lot of documents,  
5 but I remember signing, yeah.

6 Q Have you talked to anyone  
7 other than your lawyer about your bankruptcy  
8 plan?

9 MS. DRIVER: I'm just going  
10 to object to the extent this calls  
11 for any attorney-client privileged  
12 information, just making sure that  
13 we are -- when you say lawyer, I  
14 just want to make sure he remembers.

15 Shelby Jordan is also his  
16 lawyer, Christy Stevenson is also  
17 his lawyer, David Minton is also his  
18 lawyer.

19 Q Other than that group of  
20 people and Ms. Driver, have you spoken with  
21 anyone about your bankruptcy plan?

22 A I have spoken to plenty of  
23 people about how I'm in bankruptcy, but not  
24 about my plan.

25 Q In general terms,

1 ALEXANDER E. JONES

2 financially, what do you understand you  
3 would keep under the plan that's currently  
4 being proposed?

5 A My non-exempt -- my exempt  
6 property.

7 Q And in terms of your future  
8 income, what would you keep under the plan  
9 you have proposed?

10 A I don't have it in front of  
11 me, but I think like almost all the money  
12 out of Free Speech goes to pay the  
13 creditors, and I get a percentage of  
14 whatever I'm able to bring in outside of  
15 that.

16 Q And what is that percentage?

17 A I think a third goes to the  
18 IRS, a third to the plan and a third to me.

19 Q And so you effectively get  
20 50/50 after tax with creditors for some  
21 period of time under your plan, right?

22 A I'm going from memory, but I  
23 believe that's the answer.

24 Q And in terms of money, how  
25 much money would you receive under the plan

1 ALEXANDER E. JONES

2 you have proposed?

3 MS. DRIVER: Objection, form.

4 A I mean, are you talking about  
5 a salary or are you talking about what I  
6 could potentially make?

7 Q Sitting here today, would  
8 your salary and everything else combined,  
9 how much money do you expect to get under  
10 the bankruptcy plan you have proposed?

11 A I don't have it in front of  
12 me, I don't know.

13 Q And without having the  
14 document in front of you, do you have any  
15 idea how much money you could expect to  
16 receive under your bankruptcy plan?

17 MS. DRIVER: Objection, asked  
18 and answered.

19 A Yeah, I don't know the answer  
20 to that.

21 Q We are going to talk a bit  
22 more about the provisions of the plan.

23 You're aware that many of the  
24 Sandy Hook Plaintiffs hold non-dischargeable  
25 claims, correct?

1 ALEXANDER E. JONES

2 MS. DRIVER: Objection, calls  
3 for a legal conclusion.

4 A So I don't answer that?

5 MS. DRIVER: There are  
6 multiple problems with that  
7 question.

8 You can answer to the extent  
9 you understand it.

10 A I have seen that in the news.  
11 I don't know what it means.

12 Q Do you have any understanding  
13 of what it means to hold a non-dischargeable  
14 claim?

15 A Yeah, I guess they can follow  
16 me around for the rest of my life.

17 Q So, notwithstanding your  
18 bankruptcy, they can proceed with their  
19 claim, right?

20 MS. DRIVER: Objection.

21 Q After you come out of  
22 bankruptcy?

23 A I don't know the details.

24 Q Are you familiar with the ten  
25 year injunction in the plan?



1 ALEXANDER E. JONES

2 A I can't speak to that with  
3 any competency.

4 Q Do you know that for  
5 ten-years, Plaintiffs who do not opt into a  
6 settlement with you will be unable to  
7 enforce their non-dischargeable claims  
8 against you?

9 A I really don't know the  
10 details of that.

11 Q So you don't know that if the  
12 Connecticut Plaintiffs don't agree to your  
13 plan, then under your plan they won't be  
14 able to enforce their judgments for ten  
15 years?

16 You don't know that?

17 MS. DRIVER: Objection to the  
18 form of the question. I think it  
19 might be a little bit misleading to  
20 the Connecticut Plaintiffs.

21 It's the non-electing  
22 Plaintiffs, that might be helpful.

23 A My coping stratgey with this,  
24 I don't understand this stuff, and I just --  
25 I'm kind of like smiley, caught in a

1 ALEXANDER E. JONES

2 riptide.

3 I don't know where I'm going,  
4 I don't understand all the people, all the  
5 groups.

6 I've never talked to you  
7 before, I have no idea what you're talking  
8 about.

9 Q Let's go with your counsel's  
10 suggestion. Do you understand that for ten  
11 years non-electing Plaintiffs will be unable  
12 to enforce the non-dischargeable claims  
13 against you?

14 A I don't know what that means.

15 Q Is it important?

16 A What does that mean?

17 MS. DRIVER: He will have to  
18 explain it.

19 Q Let me ask you again. Is it  
20 important -- different question, sorry. Is  
21 it important to you that creditors not be  
22 able to pursue you for ten years?

23 MS. DRIVER: Objection, form.

24 A I don't understand.

25 Q So, let's take a look at your

1 ALEXANDER E. JONES

2 plan, we are going to mark it, it's tab 1 in  
3 the binder you have. We are going to mark  
4 it as Exhibit 2.

5 (The above described document was  
6 marked Exhibit 2 for identification as of  
7 this date.)

8 A I don't have enough room  
9 here.

10 Okay, I've got it.

11 Q We will bring that up on the  
12 screen for everyone.

13 If you take a look at page 20  
14 --

15 MS. DRIVER: Are we going  
16 with the bottom numbers or the top  
17 numbers for the filing?

18 MR. PATERSON: We are going  
19 with the bottom ones?

20 MS. DRIVER: 20.

21 Q You should be hitting 5.06  
22 ,general unsecured claims, Class 6. You see  
23 that?

24 A I am on it.

25 Q If you look about six lines

1 ALEXANDER E. JONES

2 down from the bottom, just under the Y, you  
3 will see, "Non-electing Plaintiffs will be  
4 enjoined against collecting against the  
5 Debtor during the plan term."

6 Do you see that?

7 A Y?

8 MS. DRIVER: Under Y.

9 THE WITNESS: Show me.

10 MR. PATERSON: About six  
11 lines up from the bottom.

12 MS. DRIVER: I am looking for  
13 the witness, just for expediency.

14 A I see it. "Non-electing  
15 Plaintiffs will be enjoined against  
16 collecting against the Debtor during the  
17 plan term.

18 "With such non-electing  
19 Plaintiffs to the extent such holder and  
20 non-dischargeable claim collect against the  
21 Debtor non-exempt assets under which claims  
22 are otherwise stayed."

23 I have no idea what that  
24 means.

25 Q So, you understand the plan

1 ALEXANDER E. JONES

2 term is ten years, correct? You know your  
3 plan lasts for ten years, right, Mr. Jones?

4 A I remember five years and ten  
5 years.

6 Q Okay, so you've seen --

7 MS. DRIVER: Somebody in the  
8 middle of the depo telling somebody  
9 they are in the middle of a depo,  
10 probably ought to go on mute. Thank  
11 you.

12 Q So, if you see, this refers  
13 to the plan term. If we go to page 12, you  
14 see, "The plan term shall mean the period  
15 from the effective date through 120 months  
16 from the effective date."

17 Do you see that?

18 A 1.65?

19 Q 1.65.

20 A I see that.

21 Q So your plan term is as  
22 defined ten years, right?

23 A Yes.

24 Q Unless it's extended?

25 A I see that.

1 ALEXANDER E. JONES

2 Q So under your plan, creditors  
3 with non-dischargeable claims who don't  
4 support the plan cannot enforce those claims  
5 for ten years, right?

6 MS. DRIVER: Objection, form.

7 A I'm not a lawyer, I don't  
8 know.

9 Q Why would you want a ten year  
10 period during which creditors cannot enforce  
11 claims against you?

12 MS. DRIVER: I'm going to  
13 object. To the extent the witness  
14 can answer this without using  
15 information that was gained in a  
16 conversation with me and is  
17 privileged, then I'm going to  
18 instruct him not to answer.

19 THE WITNESS: Vickie, I don't  
20 even understand it. We are doing  
21 ten years so I can pay it. I can't  
22 pay that much in five years.

23 That's why we did that,  
24 right?

25 MS. DRIVER: Let him know

1 ALEXANDER E. JONES

2 that.

3 A We did that because I need  
4 ten years to pay that much. It's still hard  
5 to do.

6 Q And why is it that during the  
7 ten years creditors with non-dischargeable  
8 claims shouldn't be able to enforce them?

9 A I don't understand what that  
10 means. But if I've got a plan to try to pay  
11 people -- I don't understand what that  
12 means.

13 Q So you don't know that during  
14 the ten year plan term if Plaintiffs don't  
15 opt in, they won't be able to pursue their  
16 claims against you?

17 MS. DRIVER: I think where we  
18 are going here, Alex --

19 A Why would they not opt in to  
20 get the money?

21 MS. DRIVER: Hold on.

22 A I want to pay them.

23 MS. DRIVER: If they are  
24 going to enforce your claim, what I  
25 think he's trying to say is to

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ALEXANDER E. JONES

enforce their claim, they would be  
suing you and chasing you for money.

So how are you going to pay  
this kind of money under this plan  
while a bunch of people are  
continuing to sue you?

THE WITNESS: No, but I'm  
paying them.

MS. DRIVER: I know. He's  
asking you about the document.

MR. PATERSON: I'm happy to  
ask the questions today.

MS. DRIVER: What I'm going  
to let you know, Paul, is the way  
you're asking the questions and  
where you're going is just getting  
you to exactly what I said in the  
e-mail, which is Exhibit 1, which is  
he doesn't know anything about the  
details of this plan.

And if you would like to have  
a deposition with him that lasts  
more than the time today -- please  
move on to something -- time is



1 ALEXANDER E. JONES

2 getting away.

3 A I'm trying to be honest, I  
4 don't know what the hell he's talking about.

5 Mr. Jones, is what your  
6 counsel just said accurate?

7 Q Is it right to say you don't  
8 know the details of the plan?

9 A I mean, I don't have a law  
10 degree. I've read this before, she made me  
11 read it yesterday. But I don't know what it  
12 means.

13 I know I agreed to try to pay  
14 a bunch of money to Plaintiffs. That's all  
15 I know.

16 Q But is it right to say you  
17 don't know the details of the plan?

18 A Yeah, I don't understand all  
19 this legalese. I'm not a bankruptcy lawyer.

20 Q And so, from your  
21 perspective, would you care if creditors  
22 could enforce their claims against you the  
23 minute you emerge from bankruptcy?

24 MS. DRIVER: Objection, form.

25 To the extent you understand

1 ALEXANDER E. JONES

2 his question you can answer.

3 THE WITNESS: What does that  
4 mean, emerge from bankruptcy? What  
5 is he talking about?

6 Q You understand that at some  
7 point if your plan is confirmed shortly  
8 after you will get out of bankruptcy, you  
9 know that, right?

10 A I thought I was filing a plan  
11 to pay the Plaintiffs, but yeah, okay.

12 Q So would you care if, for  
13 example, later this year, if the Connecticut  
14 Plaintiffs don't opt into the plan, they  
15 could go and seize your assets, would you  
16 care about that?

17 A Well, I wouldn't do this plan  
18 if that was the case. If I do this thing,  
19 they still come after me?

20 MS. DRIVER: That's not what  
21 he's saying.

22 A I have no idea what the hell  
23 you're talking about.

24 Q Mr. Jones, are you planning  
25 to work forever?

1 ALEXANDER E. JONES

2 A No, I don't live forever,  
3 I'll be dead by 75, on average.

4 Q When do you plan to work  
5 until?

6 A I don't know the answer to  
7 that question. I don't know.

8 Q In ten years, how old are you  
9 going to be?

10 A 60.

11 Q And what do you expect to be  
12 doing in ten years time?

13 A A million -- I have no idea.

14 MR. PATERSON: Will FSS be  
15 operating in ten years?

16 A Well, I mean, if I sign onto  
17 this plan, I guess it better be.

18 Q How about 15 years?

19 A I mean, this is all  
20 hypothetical, so I can't really give you  
21 answers to hypothetical questions.

22 Q In the sense you don't know  
23 what you're going to be doing in 15 years'  
24 time, right?

25 MS. DRIVER: Objection, form.

1 ALEXANDER E. JONES

2 A These are pretty open-ended  
3 questions. Yeah, I have no idea.

4 MS. DRIVER: I want to just  
5 point out for the record, you're  
6 asking what he's going to be doing,  
7 not what he intends to be doing,  
8 so --

9 MR. PATERSON: Understood. I  
10 understand what I'm asking.

11 Q Are you aware that if the  
12 Connecticut Plaintiffs do not support your  
13 plan, you are still going to owe \$1 billion  
14 in ten years time?

15 MR. LEMMON: I object to the  
16 form.

17 MS. DRIVER: I object to the  
18 form.

19 A I mean, all that is pie in  
20 the sky. My whole career I've not made \$100  
21 million. So it might as well be \$50  
22 trillion.

23 I'm trying to bring forward  
24 and make an agreement to try to like just  
25 move past this, so all this talk about

1 ALEXANDER E. JONES

2 billions of dollars is, to me, I'm not --

3 I'm not Elon Musk or Bill Gates.

4 So to me, it's -- it's really  
5 hypothetical.

6 Q Because you are never going  
7 to pay back \$1 billion, is that right?

8 MS. DRIVER: Objection, form.

9 A Well, the idea that you can  
10 ask somebody that's never made more than \$80  
11 million in their whole 30 year career,  
12 gross, or take home, to pay billions of  
13 dollars, just, it's preposterous.

14 So the idea that I won't pay  
15 my debts, it's like cruel and unusual  
16 punishment, and not a lawyer, but it's like  
17 saying can I sprout wings and fly to the  
18 moon tonight.

19 Like we won't -- the judge  
20 says you have to sprout wings and fly to the  
21 moon tonight, I can't sprout wings and fly  
22 to the moon tonight, it really enters the  
23 comedy zone.

24 But that's like here is the  
25 money I've got, I'll deal with you, and

1 ALEXANDER E. JONES

2 that's what I'm doing is being a real person  
3 here.

4 Q So, sitting here today, what  
5 do you plan to do if in ten years time you  
6 still owe \$1 billion?

7 A I'll be quite frank with you,  
8 and the older I get, the more stuff I have  
9 to deal with. I'm thinking one week ahead,  
10 I'm not worried about ten years from now.

11 I have no idea, this is to me  
12 just like -- I mean you, ask me questions I  
13 can't answer.

14 Q Do you expect to file for  
15 bankruptcy again?

16 MS. DRIVER: Objection, form.  
17 Don't answer that question.

18 A Yeah, I have never thought  
19 about that.

20 MS. DRIVER: I'm just going  
21 to instruct you not to answer.

22 Q Are you accepting your  
23 counsel's instruction?

24 MS. DRIVER: I never thought  
25 about that. He can say --

1 ALEXANDER E. JONES

2 A I never thought about that.  
3 I'll take my counsel's advice.

4 Q And --

5 MR. PATERSON: And Vickie,  
6 what's the basis for that objection?

7 MS. DRIVER: He said that  
8 he's never thought about that, and  
9 you got that answer.

10 My request for him not to  
11 answer was not entered in enough  
12 time for him to not say what he  
13 said.

14 Q Okay.

15 What would the point be of  
16 having a bankruptcy plan now, if in ten  
17 years' time you are again in the position  
18 when you can't pay your debts?

19 MS. DRIVER: I'm going to  
20 object. To the extent you cannot  
21 answer this question without  
22 revealing attorney-client privilege.  
23 I'm going to instruct you not to  
24 answer.

25 To the extent you can, you

1 ALEXANDER E. JONES

2 may answer.

3 A Yeah, I can't answer that  
4 question. It will violate attorney-client  
5 privilege.

6 Q Do you have any understanding  
7 of that yourself or not, other than what you  
8 have learned from your lawyer?

9 A I can't reveal that  
10 information without violating  
11 attorney-client privilege.

12 Q And so I guess my question is  
13 other than what your lawyers told you, do  
14 you have any understanding of why you would  
15 emerge from bankruptcy now only to be in the  
16 same situation in ten years' time?

17 A Same answer, attorney-client  
18 privilege.

19 Q Do you know how long the  
20 Connecticut Plaintiffs' judgments can be  
21 enforced against you?

22 A For infinity into all known  
23 galaxies.

24 Q You are not aware there is  
25 any time limit on that?



1 ALEXANDER E. JONES

2 A I just told you, infinity.

3 Q So, does that mean you intend  
4 to allow the Connecticut Plaintiffs to  
5 enforce their judgments in perpetuity?

6 MS. DRIVER: Objection, form.

7 A Look, whatever they want to  
8 do, they can enjoy themselves.

9 Q So, if there is a time limit  
10 on how long they can enforce those  
11 judgments, is that something you expect to  
12 rely upon?

13 A Again, yeah, I will. I am  
14 not competent to answer your questions. I  
15 have no idea what you're saying.

16 Q You are familiar with the  
17 concept of there being time limits in which  
18 people can bring claims, are you familiar  
19 with that concept?

20 A Yes.

21 Q And if there is a time limit  
22 on how long the Connecticut Plaintiffs can  
23 enforce their judgments, is that something  
24 you intend to rely upon?

25 A No, I do understand that it's

1 ALEXANDER E. JONES

2 non-dischargeable, according to the federal  
3 court, so that's already a decided thing.

4 I'm not debating that with  
5 you. I'm not going to sit there and discuss  
6 how many angels can dance on the head of the  
7 pin. At least I know that.

8 Q If someone owed you money,  
9 would you want to be paid now or in ten  
10 years' time?

11 A Well, first off, if somebody  
12 owed me money, I want to know how much money  
13 they had.

14 If it's money owed me, some  
15 crazy amount of money that has just been  
16 made up by a kangaroo court, I would go to  
17 the person and say how much money do you  
18 actually have?

19 I would actually want the  
20 money they had.

21 But if we are living in  
22 fantasy land and people want money that  
23 doesn't exist such, as the GDP that exists,  
24 that's what the Plaintiffs asked for, \$2.7  
25 trillion I would laugh at them, because its

1 ALEXANDER E. JONES

2 Alice in Wonderland tea party stuff.

3 Unless you guys have a  
4 crystal ball, am I going to be the King of  
5 the world or something, and you know I'm  
6 about to have trillions of dollars, because  
7 this is cuckoo, this is all cuckoo.

8 Q And if someone owed you  
9 money, would you want to know how much money  
10 they would have for their entire life or  
11 only for a couple of years?

12 A I mean, that's an academic  
13 question. I can't answer questions like  
14 that.

15 Q So you are not able to answer  
16 that question?

17 A A year is a lifetime in this  
18 world now. So I have no -- I have no -- I  
19 have no radar out very far. It's all just  
20 speculative, it's all science fiction;  
21 fiction.

22 Q Going back to my question, I  
23 think you gave me a more general answer to  
24 it, but if someone owed you money, would you  
25 want to be paid now or in ten years' time?

1 ALEXANDER E. JONES

2 A I would want the capacity  
3 they had to pay to get the percentage I  
4 could get.

5 Q Would you prefer to get the  
6 money you were owed sooner or later?

7 MS. DRIVER: I'm going to  
8 object. This has been asked and  
9 answered. He's answered it to the  
10 best of his ability.

11 A Yeah, this is all like magic,  
12 hypothetical, Captain Kangaroo stuff. I  
13 can't answer questions that make no sense.

14 Q So you think that whether or  
15 not you would prefer to get money sooner or  
16 later is a magic hypothetical question?

17 A It all depends on what the  
18 deal was or what the amount was. You can't  
19 just speculate.

20 Q All the other things being  
21 aside, putting aside the other terms of the  
22 deal, would you want to get paid sooner or  
23 later?

24 A It would depend on the  
25 amount.

1 ALEXANDER E. JONES

2 Q And assuming the amount was  
3 the same, would you want to get paid sooner  
4 or get paid later?

5 MS. DRIVER: I'm going to  
6 object, just I'm going to object to  
7 this line of questioning. It's been  
8 asked and answered.

9 Move on to something else,  
10 please.

11 MR. PATERSON: It's been  
12 asked, it certainly hasn't been  
13 answered, so I will repeat the  
14 question.

15 A Maybe they want to defer  
16 their taxes maybe later? Up to the  
17 individual. I can't answer that.

18 MS. DRIVER: It's also like  
19 there is an election to get paid  
20 earlier in the plan.

21 If you want to ask if he was  
22 a creditor in this plan and whether  
23 or not whether he would take the  
24 election in this plan, that is  
25 relevant for this deposition.

1 ALEXANDER E. JONES

2 Vickie, you will be free to ask him  
3 questions at the end if you want to.

4 I am just asking a simple one  
5 here.

6 Q Which is that if there is a  
7 set amount of money, would you prefer to  
8 receive that amount of money sooner or  
9 later? And if you --

10 A I don't know.

11 Q Are you aware that under your  
12 plan the Plaintiffs who settle with you get  
13 the minimum amount of their proportionate  
14 share of \$5.5 million, are you aware of  
15 that?

16 MS. DRIVER: Objection, form.

17 A I don't know what you're  
18 talking about.

19 Q Do you know that under your  
20 plan there is a certain guarantee of \$5.5  
21 million a year?

22 A For who, what?

23 Q Do you know that under your  
24 plan there is a certain guarantee you're  
25 providing \$5.5 million a year?

1 ALEXANDER E. JONES

2 MS. DRIVER: If you would  
3 like I'm happy to point him to that  
4 part in the plan and he may be able  
5 to answer

6 Q I'm just asking in the  
7 abstract to start with?

8 A I don't remember, what is it?

9 MS. DRIVER: I can't help  
10 you, if he wants to help you.

11 Q Do you understand that there  
12 is a guarantee in your plan subject to its  
13 terms of \$5.5 million a year?

14 A Is that in the free speech  
15 plan?

16 MS. DRIVER: No.

17 Q My question, Mr. Jones, you  
18 either know or you don't?

19 A I don't know.

20 Q Okay.

21 So, let's take your counsel  
22 up on her suggestion of taking a look at the  
23 plan, so we will go back to Exhibit 2, which  
24 I think is tab 1 in your binder.

25 If we start on page 10, you

1 ALEXANDER E. JONES

2 see on page 10 there is a minimum annual  
3 distribution and a figure of \$5.5 million.  
4 Do you see that?

5 A Yes.

6 Q And the minimum annual  
7 distribution in particular is defined as the  
8 Plaintiff's pro rata share for such  
9 Plaintiff multiplied by \$5.5 million.

10 Do you see that?

11 A Yes.

12 Q And so then we will take a  
13 look at page 19.

14 At the top it says, "The  
15 electing Plaintiffs," you see at the bottom  
16 of page 18, "Each electing Plaintiff shall  
17 receive cash in the amount of," and in  
18 number 2, "from the effective date until the  
19 year in which the payment trigger occurs,  
20 the greater of such electing Plaintiff's  
21 minimum annual distribution or," then there  
22 is some other text."

23 Do you see that?

24 A Yes.

25 Q And so settling Plaintiffs



1 ALEXANDER E. JONES

2 get a minimum of their proportionate share  
3 of \$5.5 million a year, is that right?

4 A Yes, I guess that says that.

5 Q And what happens if you make  
6 less than \$5.5 million in a particular year?

7 A I don't remember the details.

8 Q Do you have any plan for how  
9 to satisfy that obligation if you make less  
10 than \$5.5 million?

11 MS. DRIVER: Objection, form.

12 A I don't remember.

13 Q Do you think you will always  
14 earn more than \$5.5 million a year?

15 A That's like an estimation,  
16 that's kind of on the outside, it's on the  
17 extreme end. I would hope we can do it.

18 No business person a year out  
19 knows what's going to happen. It's a  
20 projection in good faith. We don't know.

21 Q So, if it's extreme, as you  
22 see it, what happens if you can't make the  
23 \$5.5 million a year?

24 How are you going to make  
25 these distributions?

1 ALEXANDER E. JONES

2 A I don't know.

3 Q Let's move on to your  
4 Disclosure Statement.

5 Are you familiar with the  
6 Disclosure Statement that you filed in this  
7 case?

8 A I remember something about  
9 it.

10 MR. PATERSON: Let's mark, we  
11 are going to mark Exhibit 3. It's  
12 tab 3 in your binder, which is the  
13 Disclosure Statement.

14 (The above described document was  
15 marked Exhibit 3 for identification as of  
16 this date.)

17 A This is?

18 MS. DRIVER: Yes.

19 A All right.

20 Q And we will put that up on  
21 the screen for everyone.

22 Do you recognize this to be,  
23 take a minute to look through it if you  
24 want, your Disclosure Statement?

25 A Yeah, I remember this.

1 ALEXANDER E. JONES

2 Q So I take it you've read this  
3 document before?

4 A A while back, yeah.

5 Q And did you sign this  
6 document?

7 A I think so, yeah.

8 Q And what steps did you take  
9 to ensure this Disclosure Statement was  
10 accurate?

11 A I just let the accountants  
12 and everybody into all my stuff, gave them  
13 full access to everything. I'm not an  
14 accountant, I'm not a lawyer.

15 Q So I understand what you let  
16 the accountants do, but what steps did you  
17 personally take to make sure the information  
18 in here was accurate?

19 A There were lawyers, CPAs,  
20 accountants involved in all of it, so I just  
21 went off their professional reputation. I  
22 looked at it.

23 Q Do you have any understanding  
24 of what the purpose of this document is?

25 A No.

1 ALEXANDER E. JONES

2 Q So let's take a look at page  
3 35.

4 MS. DRIVER: I think he's  
5 going to the top of the page.

6 Q Just looking at the heading  
7 right before "D, Cramdown" at the top of the  
8 page, just looking at that paragraph above  
9 it, do you see it says starts, do you see  
10 the paragraph starting, "The Debtor also  
11 believes that the feasibility requirement  
12 for confirmation of the plan is satisfied"?

13 A Yes.

14 Q Do you see that?

15 And you see that at the end  
16 of that sentence it says, "and all creditors  
17 will ultimately be paid in full."

18 Do you see that?

19 A Yes.

20 Q That's not true, is it,  
21 Mr. Jones?

22 A They are welcome to opt into  
23 it and they will be paid. That's their  
24 decision.

25 Q And you were just telling me

1 ALEXANDER E. JONES

2 before how it was pie in the sky to think  
3 that you could ever pay anywhere near \$1  
4 billion.

5 Do you recall that testimony?

6 A Again, I'm not going to argue  
7 this, I don't understand it. I think it's  
8 what we can pay.

9 They can opt into getting  
10 paid if they want to, and I would imagine  
11 they would, but I don't understand all this,  
12 so.

13 But yeah, it's my intent to  
14 try to pay what I can pay.

15 Q So my question was just  
16 whether you recalled your prior testimony  
17 about how it was pie in the sky to suggest  
18 you could pay \$1 billion.

19 Do you recall that testimony?

20 A I think it is pie in the sky.

21 I think this is to pay what  
22 the company can produce and pay them, that's  
23 my point, but I didn't say that was pie in  
24 the sky.

25 Q Okay. And when it says, "and

1 ALEXANDER E. JONES

2 all creditors will ultimately be paid in  
3 full," you are not proposing to pay \$1  
4 billion, right?

5 A I'm proposing to pay what I  
6 can pay, and I would imagine they would opt  
7 in. That's the sane thing to do.

8 Q And that's nowhere near \$1  
9 billion, right?

10 A Or a quadrillion, no.

11 Q Are you aware that you owe  
12 duties to creditors of your estate?

13 MS. DRIVER: Objection, form.

14 A I don't know what that means.

15 Q I'm going to move on to a  
16 different topic now, which is your income  
17 and expenses.

18 Are you familiar with  
19 projections that have been given to  
20 creditors in this case?

21 MS. DRIVER: Objection, form.

22 A I would have to know what  
23 you're talking about.

24 Q Okay, so let's do that. If  
25 you take a look at tab 4, which is Exhibit

1 ALEXANDER E. JONES

2 4.

3 We will just bring it up on  
4 the screen.

5 Do you recognize this  
6 document?

7 MS. DRIVER: I am just  
8 turning to the second page for him.

9 (The above described document was  
10 marked Exhibit 4 for identification as of  
11 this date.)

12 A No.

13 Q So, you've never seen this  
14 set of projections before?

15 A I'm saying this all looks the  
16 same to me, to be honest, big ass giant  
17 stacks of numbers. They don't look familiar  
18 to me.

19 Q Have you ever seen any  
20 forecast of your anticipated earnings and  
21 expenses over the next ten years?

22 A Yes.

23 Q And what forecast have you  
24 seen?

25 A I don't -- I've seen a bunch

1                                   ALEXANDER E. JONES  
2       of stuff like this, it all looks the same to  
3       me.

4                                   I told you, I'm sure I've  
5       seen a bunch of stuff like this. I can't  
6       remember.

7                   Q           So, did anyone ever sit down  
8       with you with a document like this and ask  
9       you to review it?

10                  A           Yes, I've been in a bunch of  
11       meetings looking at stuff like this.

12                                Sorry, I didn't do too good  
13       in school. I mean, it just looks like a  
14       bunch of Chinese to me. I mean, big ass  
15       things with numbers all over it.

16                  Q           And who were those meetings  
17       with that you described?

18                  A           Bob Slizer, Vickie Driver. I  
19       mean we have sat there and they make me sit  
20       there and read this stuff.

21                                They are the professionals,  
22       they know about all this stuff. It's a  
23       bunch of numbers here.

24                  Q           And do you know who prepared  
25       these projections we are looking at here?



1 ALEXANDER E. JONES

2 A No.

3 Q And you said you had reviewed  
4 certain projections. Who was it that had  
5 prepared the ones you reviewed?

6 A I don't remember. I mean --

7 Q Bob Slizer is the person with  
8 the most knowledge of your accounting, is  
9 that right?

10 A And I hear you're deposing  
11 him later. So he can answer your questions  
12 then.

13 A Come on, man, I don't sit  
14 here -- I'm not a numbers guy. This looks  
15 like Martian to me.

16 They sat there they tried to  
17 make me look at it, they have tried to  
18 convince me that I can pay all this money.

19 And I can see that we have  
20 made that before so maybe we can in the  
21 future.

22 But as for like looking at  
23 all this stuff, income invoices, income  
24 before expenses, distribution income, I have  
25 no idea. I am not a math guy.

1 ALEXANDER E. JONES

2 Q We will get to that, but my  
3 question was just Bob Slizer is the person  
4 with the most knowledge of your accounting,  
5 right?

6 A Probably.

7 Q And so these sets of  
8 projections we are looking at here, do you  
9 have any reason to believe they are not the  
10 best possible estimate of your expected  
11 finances over the next ten years?

12 A In general I can see what we  
13 made and hope that we can make as much as we  
14 made before.

15 You know, it's a very  
16 competitive market, so it's the bottom line  
17 that I can think I agree with.

18 As for all the little  
19 minutia, I have no idea. I don't understand  
20 like accrual and this tax and state tax and  
21 income -- and sales tax and all the -- you  
22 look at this stuff.

23 I'm not going to pretend to  
24 know what I'm talking about. Just like  
25 what, fly the space shuttle?

1 ALEXANDER E. JONES

2 So that's why I'm looking at  
3 it and I'm, like I have no idea what half of  
4 this is, so I'm not going to sit there and  
5 act like I do, but --

6 Q When you say it's the bottom  
7 line that I think I can agree with, do you  
8 agree with the bottom line in these  
9 projections?

10 A I can be shown the bottom  
11 line of what we were making profit before  
12 and think well, if this is close to that, or  
13 even below that, because the market is tough  
14 right now, yeah, I think I could probably  
15 shoot for that.

16 Legitimately, if I sign to an  
17 agreement I think I can probably try to  
18 raise that if the market doesn't totally  
19 crash.

20 So I can be shown what we  
21 made before and then be showed this, but as  
22 for minutia, I have no idea.

23 Q So, do you have any basis to  
24 dispute the reliability of the numbers that  
25 are shown in this document?

1 ALEXANDER E. JONES

2 A As it was presented to me by  
3 experts, I believe with the bottom line, I  
4 can produce that if I work really hard.

5 It's still tough.

6 But I have -- but when it  
7 comes to sales tax and accrual and franchise  
8 taxes, I have no idea what these numbers  
9 mean.

10 And I'm not going to pretend  
11 to even know, because I'm under oath here.  
12 I have no idea what this means.

13 Q Have you reviewed projections  
14 that have been provided by FSS?

15 A No; I believe Bob Slizer has  
16 used those projections in these projections,  
17 but you have to talk to him.

18 But I have talked to him a  
19 few weeks ago, and he was talking about, I  
20 don't want to speak for him, like waiting  
21 for projections or something, or something  
22 else.

23 So I know he gets numbers  
24 from them.

25 Is that right, Bob? -- I

1 ALEXANDER E. JONES

2 can't talk to Bob.

3 Look, listen to this, I don't  
4 know, I don't know, because I don't know --  
5 I'm trying to help, but I don't know.

6 Q But you we can possibly  
7 shortcut some questions here. Would you be  
8 in a position to speak with me about the  
9 details of FSS's projections if I asked you  
10 about them?

11 A No, I know nothing about it.  
12 I just know they talk to each other, that's  
13 where he gets the numbers. I know that.

14 Q So let's talk a little about  
15 the economics of your plan.

16 You understand that under the  
17 plan you have currently filed, broadly  
18 speaking, you are keeping half of your  
19 income until certain payments have been made  
20 and then three-quarters of your income after  
21 that?

22 Do you understand that?

23 A Again, I'm not an accountant,  
24 but no.

25 I generate all this money for

1 ALEXANDER E. JONES

2 Free Speech, I want to make those numbers,  
3 and then if I bring extra stuff, which you  
4 want to incentivize, then after taxes I get  
5 half, that's a whole different bailiwick.

6 Q So, do you know that in the  
7 next few years you would be keeping half of  
8 your personal income under your plan, do you  
9 know that?

10 A No, I would be keeping a  
11 third of it.

12 Q And that's because a third  
13 goes to taxes, a third goes to creditors,  
14 and a third goes to you?

15 A I believe. I'm not an  
16 accountant.

17 Q And then after certain  
18 payments have been made, you would be  
19 keeping a greater proportion of your income,  
20 right?

21 A I don't quite understand  
22 that, so I can't answer it.

23 Q You don't understand that  
24 after you have paid a certain amount of  
25 money to creditors you would be keeping a

1 ALEXANDER E. JONES

2 higher proportion of your income?

3 A No.

4 Q And so is that something  
5 that's important to you under your plan?

6 A Well, obviously I'm not going  
7 to work for free, so if creditors want all  
8 this money, I need to be incentivized to  
9 work.

10 Slavery was outlawed in the  
11 middle of the 1860s.

12 Q And so is it important to you  
13 that at some future time you receive a  
14 greater proportion of income under your  
15 plan?

16 A I'm not familiar with that  
17 part of it; but I would obviously like to be  
18 out from under this at some point.

19 Q So, let's take a look at --  
20 go back to your plan.

21 A Can I just take five minutes  
22 to get some more coffee?

23 MR. PATERSON: Sure, let's go  
24 off the record.

25 THE VIDEOGRAPHER: The time

1 ALEXANDER E. JONES

2 is 3:45 p.m. We are off the record.

3 (At this point in the proceedings  
4 there was a recess, after which the  
5 deposition continued as follows:)

6 THE VIDEOGRAPHER: The time  
7 is 3:56 p.m. This is the start of  
8 media unit number 2. We are on the  
9 record.

10 Q Mr. Jones, we were talking  
11 earlier about how you had a ten year plan.  
12 Do you remember that?

13 A Yes.

14 Q Can you think of any reason  
15 why you should get to keep more of your  
16 income towards the end of that plan?

17 MS. DRIVER: Objection; form.

18 A I had financial experts look  
19 at the precedents, and how everything works,  
20 and out in the future.

21 I have no idea what's going  
22 to be happening in the future. A year or  
23 two out is the most I can forecast with  
24 accuracy.

25 So I really -- I've also



1 ALEXANDER E. JONES

2 impressed upon them that I don't want to be  
3 working more than ten years, so I really  
4 don't know all the calculus that goes into  
5 that.

6 Q Do you personally think it's  
7 fair that you should get to keep a greater  
8 proportion of your income in the second part  
9 of your plan?

10 A I don't understand all the  
11 numbers that went into it. I can't speak to  
12 that.

13 Q You don't understand the  
14 concept that you are getting a greater  
15 proportion of your income in the later part  
16 of the plan?

17 A I don't understand all the  
18 calculus that went into it, so I can't speak  
19 to it with any competency.

20 Q I'm going to take a look at  
21 Exhibit 4, which are the projections that we  
22 marked before the break. It's tab 4 in your  
23 binder.

24 A We have it right here.

25 Q And if you look on the third

1 ALEXANDER E. JONES

2 page of the document --

3 MS. DRIVER: The third page?

4 MR. PATERSON: Third page.

5 Q You see it starts 2025 and  
6 goes through to 2034?

7 A Yes.

8 Q And the first line is Free  
9 Speech payroll, and it says 2025 \$1. or  
10 \$1,681,250.

11 Do you see that?

12 A Yes.

13 Q And then it projects income  
14 to you from various other sources. Do you  
15 see that?

16 A Yes.

17 Q And then at the end of the --  
18 further down in bold it says "'distributable  
19 Income."

20 Do you see that?

21 A Yes.

22 Q And a couple of lines lower  
23 there is a line shaded in green saying "50  
24 percent to creditors."

25 Do you see that?

1 ALEXANDER E. JONES

2 A Yes.

3 Q And that was what we were  
4 talking about before, with after tax,  
5 creditors getting half and you getting half,  
6 right?

7 A I'll take your word for it.

8 Q I'm not testifying today,  
9 Mr. Jones. I'm interested in what your word  
10 is.

11 A I don't know.

12 Q And do you understand the  
13 amount shown here, the 50 percent to  
14 creditors that's being paid, to be after  
15 taxes?

16 A Yes.

17 Q And so you understand that  
18 the other part that you are keeping is the  
19 equivalent of this 50 percent to creditors  
20 shown here?

21 A Yes.

22 Q And that's after taxes as  
23 well?

24 A I would imagine we are paying  
25 taxes.

1 ALEXANDER E. JONES

2 Q And the taxes come out before  
3 this 50 percent to creditor line, right?

4 A I don't know.

5 Q Well, if you look up, you can  
6 see lines for taxes withheld and taxes on  
7 other income.

8 Do you see those a few lines  
9 up?

10 A I do see that, yes.

11 Q And so the amounts reflected  
12 in green are net of taxes, right?

13 A I believe so.

14 Q And so the amount you're  
15 keeping shown here would be \$971,567 in  
16 2025. Do you see that?

17 A Yes.

18 Q And then it rises to almost  
19 \$1.4 million in 2033. Do you see that?

20 A Yes.

21 Q And so that's amounts that  
22 you are going to keep under your proposed  
23 plan, right?

24 A Yeah, if you would like me to  
25 work and pay you money, yeah.

1 ALEXANDER E. JONES

2 Q And are you willing to work  
3 for less than \$1 million a year?

4 A They have had to convince me  
5 to stay in this thing. So you want to sit  
6 here, it will go real fast ^.

7 This is actually the maximum  
8 that I think I could actually pay. It's on  
9 the outside of that in this market, maybe  
10 things will change down the road. That's  
11 why there -- the details of this, that's why  
12 there is a higher number if we make more.

13 I'm aware what you can ask  
14 for. There is a thing where it goes up,  
15 that's a pretty good deal for you g-u-y-s-

16 THE VIDEOGRAPHER: And it's a  
17 pretty good deal for you, too,  
18 right, because you receive \$1  
19 million plus a year, correct?

20 A Well, it's a good deal for  
21 you, because I'm going to work, people don't  
22 work for free, indentured servitude. And  
23 slavery was banned after the Civil War.

24 Q And what would you do if you  
25 received less than \$1 million a year under a

1 ALEXANDER E. JONES

2 Plan of Reorganization?

3 A I mean, I don't know.

4 MS. DRIVER: Objection to  
5 form, calls for speculation.

6 A Yeah, I don't know. Still,  
7 I'm not going to do some deal where I don't  
8 get paid.

9 Q And are you prepared to get  
10 paid less than \$1 million a year?

11 MS. DRIVER: Objection, form;  
12 calls for speculation.

13 A Quite frankly, I've told my  
14 lawyers they need to budget security in here  
15 for me.

16 How am I supposed to go  
17 around at public events that will make money  
18 without security? That's not even in here.

19 So, I agreed to a lot of  
20 this, and then I did start looking at it.  
21 It's not enough money to operate the level  
22 I'm at and what I'm doing.

23 So, this whole idea that I'm  
24 going to go around with no security and no  
25 money and all the bills I've got and

1 ALEXANDER E. JONES

2 separate legal stuff and not have basic  
3 money to pay my bills is preposterous.

4 So, so that's where I'm at.  
5 I don't know all the details and all the tax  
6 stuff. That's all handled by them.

7 I'm not going to pretend to  
8 know that stuff. I just know that this is  
9 the bare minimum I can operate on.

10 Q And so sitting here today,  
11 you are not prepared to work for less than  
12 \$1 million a year?

13 MS. DRIVER: Objection, form;  
14 that's not -- that is  
15 mischaracterizing the document in  
16 front of him.

17 MR. PATERSON: Vickie, we  
18 don't need speaking objections.

19 A I can't answer your question,  
20 it is all speculative.

21 Q So you think it's speculative  
22 work for more than -- less than \$1 million?

23 A I mean, if inflation, if we  
24 have deflation and money is worth twice as  
25 much I might work for less.

1 ALEXANDER E. JONES

2 In an inflationary economy,  
3 no.

4 MS. DRIVER: So the record is  
5 clear, there is a settlement offer  
6 on the table that is better than  
7 this plan.

8 We are testifying about this  
9 plan. So asking whether he would do  
10 something else in a settlement  
11 agreement, I'm not going to let him  
12 testify about.

13 A That's why I can't answer the  
14 questions about -- I know there is another  
15 plan that has more money offered.

16 MR. PATERSON: Vicki, you're  
17 not the one testifying today, so  
18 theoretically you can not do the  
19 interjections.

20 A That's why I can't speak  
21 properly here. I can't keep heads or tails  
22 these two plans.

23 I read them both. She made  
24 me read them again yesterday. I know there  
25 are two plans.



1 ALEXANDER E. JONES

2 She made me -- I'm quoting  
3 the \$70 million thing to you, and you're  
4 quoting a \$55 million deal. And it's all  
5 just a bunch of games.

6 A So I'm not an accountant, I'm  
7 not going to pretend to answer your  
8 questions.

9 If you've got real questions  
10 I can answer, I'll do them.

11 Do I intend to try to make  
12 this deal and move on if you guys let me?  
13 Damn right I do.

14 Am I 100 percent sure it's  
15 going to work? No. That's why this is the  
16 outside plan, the maximum I can do.

17 A What I do know is the markets  
18 and all the people coming into broadcasting  
19 and AI and everything I know, this is like  
20 on the outside.

21 And if I can't pay it all,  
22 then you guys are right back where we were.

23 So I want to try to make a  
24 deal and just move on from this. But -- I  
25 can speak to my beliefs, but I can't speak

1 ALEXANDER E. JONES

2 to nebulous taxes and, you know, all this.

3 I cannot speak with  
4 competency to any of this.

5 Q Mr. Jones, do you consider it  
6 a form of enslavement to make less than  
7 \$500,000 a year after taxes?

8 MS. DRIVER: Objection to  
9 form. I'm going to instruct you not  
10 to answer.

11 Q Are you taking your counsel's  
12 instruction?

13 A Yes.

14 Q So, looking back at the  
15 document, and I'll just make clear we will  
16 reserve our rights on everything where there  
17 have been instructions not to answer and  
18 reserve the right to pursue that further.

19 Looking at the document, if  
20 you look at the FSS distributions line, do  
21 you see that line?

22 A Which one is that?

23 Q It's got a border around it  
24 on the document, on the forecast.

25 A Yes.

1 ALEXANDER E. JONES

2 Q And you see that shows  
3 distributions from FSS to creditors, right?

4 A Yup.

5 Q And if you take a look,  
6 you'll see those drop dramatically from 2028  
7 to 2029.

8 Do you see that?

9 A Yes.

10 Q Do you know why that is?

11 A I don't.

12 Q Are you expecting FSS'  
13 business to fall off a cliff in 2029?

14 A I can't speak to why that was  
15 done.

16 Q Do you know that you're  
17 proposing to keep half of FSS' income  
18 starting in 2029 in addition to what is  
19 shown in the 50 percent to creditors line?

20 A Where is that? Show it to  
21 me.

22 Q Are you aware that the  
23 difference between these figures, the reason  
24 why they drop so much from 2028 to 2029 is  
25 that you're keeping more of FSS' income

1 ALEXANDER E. JONES

2 starting in 2029?

3 MS. DRIVER: I'm going to  
4 object. He just answered the  
5 question he didn't know why. You  
6 are now telling him why.

7 So if you want to testify,  
8 that's fine. If you would like to  
9 ask him a question, that's fine.

10 Right now you have testified  
11 to something that he said he didn't  
12 know, so, he can't answer that  
13 question.

14 Q Okay, so let's be a bit more  
15 specific.

16 So you don't know, Mr. Jones,  
17 that in addition to what is shown in the 50  
18 percent to creditors line, you are going to  
19 be getting millions of dollars a year from  
20 FSS beginning around 2029?

21 A I don't -- I'm not aware of  
22 that.

23 Q So let's just stick with the  
24 roughly \$1 million to start with.

25 We spoke before about how you

1 ALEXANDER E. JONES

2 were keeping roughly \$1 million to \$1.4  
3 million a year.

4 What do you intend to use  
5 those amounts for?

6 MS. DRIVER: Objection, form.

7 A I have no idea what you're  
8 talking about.

9 Q You know you are going to get  
10 between \$1 million and \$1.4 million a year  
11 under your plan, at least, right?

12 A Is that what it says?

13 MS. DRIVER: He's referring  
14 to this line.

15 A Yes.

16 Q Do you know that, Mr. Jones?

17 A Yeah, that's just a  
18 projection, yeah.

19 Q And what do you plan to use  
20 that money for?

21 A I don't know.

22 Q Have you spent any time  
23 determining what necessary expenses you are  
24 going to have in the future?

25 A I let financial planners do

1 ALEXANDER E. JONES

2 all that.

3 Q And so do you personally have  
4 any understanding of what your necessary  
5 expenses are?

6 A I mean currently, I have my  
7 ex-wife suing me and a bunch of other stuff  
8 going on, and I'm sure it will continue.

9 I have a lot of expenses, and  
10 I don't have all those numbers down in front  
11 of me.

12 Q Are you aware of any document  
13 where those numbers are recorded?

14 A No, I don't have it in front  
15 of me; but I don't think it's a secret that  
16 my ex-wife has been suing me for ten years.

17 Q Whether or not you have it in  
18 front of you, are you aware of any  
19 document --

20 A So I can't give you the  
21 specific numbers, because I don't have it.

22 Q And who would have those  
23 numbers?

24 A I'm sure it's in my  
25 accounting and my taxes. I can find it.

1 ALEXANDER E. JONES

2 Q And are you aware of anyone  
3 going through all of your expenses  
4 methodically and working out which ones are  
5 necessary?

6 A Bob Slizer on just the  
7 general, and then for family law, David  
8 Minton.

9 Q That's not something you have  
10 done yourself personally?

11 A No, I haven't done my taxes  
12 in 30 years.

13 Q How much money do you think  
14 you need a month to satisfy your reasonable  
15 living expenses?

16 A I don't know.

17 Q Do you have any idea?

18 A No.

19 Q Do you need more than \$50,000  
20 a month for your living expenses?

21 A I don't know.

22 Q Do you think it's possible  
23 you could live on less than \$50,000 a month  
24 in expenses?

25 MS. DRIVER: I object, he

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ALEXANDER E. JONES

said he did not know. This is just the same question over and over again, harassing the witness.

He's answered the question, please move on.

MR. PATERSON: There is no harassing the witness, Vickie, and there is no need for speeches, but we will move on.

Q So let's talk about some of your expenses in a little more detail.

And specifically I want to talk about your spending during the bankruptcy case.

Have you made any changes to your historic spending since being in bankruptcy?

A I don't have --

MS. DRIVER: I'm just going to make an objection. You can use your time in this deposition to ask these questions.

But if you have taken the time to review his deposition



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ALEXANDER E. JONES

earlier in this case for the 2004 exam, as well as Mr. Slicer's deposition, you would note that these questions have been covered in very excruciating detail.

If you want to use your time for this, I'm happy to, but I won't be adding this to anything that we are doing today.

MR. PATERSON: Vickie, we understand. We have read the prior depositions, we do want to talk about this, including things that have happened after the prior depositions.

And we will use our time how we want, and so, to restate my question --

Q Have you made any changes to your historic spending since being in bankruptcy?

MS. DRIVER: Given his statement before, I would ask that you make sure that you make that

1 ALEXANDER E. JONES

2 statement from the date of your 2004  
3 forward.

4 MR. PATERSON: In the last  
5 few months have you made any changes  
6 to your typical spending?

7 A I can't speak to the details,  
8 because I'm not doing my accounting, but I  
9 know we have cut a lot of expenses since  
10 this process began, but I don't have the  
11 details in front of me.

12 Q Do you have an understanding  
13 of what expenses you've cut?

14 A Childcare, house repairs, a  
15 whole list of things.

16 Q Okay, so let's talk about a  
17 couple of those.

18 I'm going to show you a  
19 document, it will be Exhibit 5. It's going  
20 to be tab 33 in your binder.

21 (The above described document was  
22 marked Exhibit 5 for identification as of  
23 this date.)

24 A Got it.

25 Q And we will put it up on the

1 ALEXANDER E. JONES

2 screen.

3 Do you recognize this  
4 document?

5 A I remember seeing a monthly  
6 operating report, but I don't really  
7 remember it. I remember seeing that name.

8 Q And do you review the monthly  
9 operating reports before they are filed?

10 A They put them in front of me.

11 Q And any reason to believe  
12 this is not your monthly operating report  
13 for January?

14 A I'm sure it's real. I don't  
15 know that -- they try to make me read all  
16 this.

17 Q And so if you look at page 16  
18 of the document, and the numbers on the  
19 headers change partway through, so it says  
20 page 4 of 7 on the header.

21 It's near the end. You can  
22 see it up on the screen.

23 If you look at the second to  
24 bottom line, you see it says, "Total meals  
25 and entertainment, \$2,195." Do you see

1 ALEXANDER E. JONES

2 that?

3 A Where is that?

4 MS. DRIVER: Right down here.

5 A Yes.

6 Q So you spent \$2,195 on meals  
7 and entertainment while in bankruptcy in  
8 January?

9 A Yeah, I mean, I don't really  
10 keep track of this, but a lot of those are  
11 business meetings.

12 I don't even count it as  
13 that, but yeah, probably more than that.

14 Q You think business meetings  
15 go in your personal reports?

16 A I'm not nickel and diming  
17 stuff but, I would imagine that sounds like  
18 a right number.

19 Q Now let's look at the one for  
20 February, it's going to be tab 34 in your  
21 binder.

22 We are going to mark it as  
23 Exhibit 6.

24 (The above described document was  
25 marked Exhibit 6 for identification as of

1 ALEXANDER E. JONES

2 this date.)

3 A Okay.

4 Q We will bring it up on the  
5 screen as well in a minute.

6 Do you recognize this to be  
7 your monthly operating report for February?

8 A That's different, that has a  
9 yellow thingie on it. Is that the same  
10 thing?

11 MS. DRIVER: There are no  
12 exhibit stickers on these.

13 A I see it.

14 Q And do you recognize this to  
15 be your monthly operating report for  
16 February?

17 A Looks like it. I'm not  
18 disputing it.

19 A And if we go again near the  
20 end of the document, page 4 of 6, do you see  
21 the line for meals and entertainment?

22 It's about ten lines up from  
23 the bottom,

24 A Um-hum.

25 Q And you see it says \$3,441 in

1 ALEXANDER E. JONES

2 bold?

3 MS. DRIVER: Hold on.

4 I'm having a hard time  
5 getting to that number.

6 Q Do you see total meals and  
7 entertainment, \$3,441?

8 A Yeah, I see it.

9 Q And, so in February you spent  
10 \$3,441 on meals and entertainment, is that  
11 right?

12 A That's about right.

13 Q And that's, again, separate  
14 from groceries, right?

15 If you look out there is a  
16 separate line item for groceries a few lines  
17 up. Do you see that?

18 A Yeah, I'm just confused, so.

19 MS. DRIVER: That's all  
20 right.

21 A How am I supposed to make you  
22 guys all this money if I don't go around and  
23 do stuff?

24 I don't know what you're  
25 talking about.

1 ALEXANDER E. JONES

2 Q You think your meals and  
3 entertainment of \$3,441 a month are  
4 necessary to make creditors a lot of money?

5 A Absolutely, because I mean, I  
6 guess I need to get better with my  
7 accounting, but a lot of this stuff is  
8 business meetings and things.

9 I just don't sit there and  
10 think about it and use some company card,  
11 because I don't have a company card, I have  
12 to pay for everything myself.

13 Like I paid for airline  
14 tickets for business where I went and did  
15 major interviews that made this company a  
16 lot of money.

17 A Just because, that's the  
18 problem with the bankruptcy. You asked me  
19 earlier, what's your problem with it, and  
20 the problem is it's been basically no  
21 funding for me to do what I do.

22 So I've been paying for a lot  
23 of it myself.

24 Q Do you see --

25 Q If you go to page 5 of 6,

1 ALEXANDER E. JONES

2 second line down there is an item for  
3 business expenses. Do you see that?

4 A Yes.

5 Q \$2,329, is that right?

6 A Yes.

7 Q So it's your understanding  
8 that business meals are not included in  
9 business expenses, but instead meals and  
10 entertainment?

11 A No, I'm saying I can do a  
12 better job of making sure, but I don't have  
13 a company card, so I'm not in the habit of  
14 sitting there and thinking about oh, I'm  
15 going to a business meeting.

16 A Well, a lot of that is what  
17 that is, or buy the crew food, which I do  
18 all the time, because we did it before.

19 And I bought the whole crew  
20 like luncheons multiple times on my credit  
21 card.

22 Then I don't really even  
23 think about that, because it's just what I  
24 do, but I mean, you know, that's that.

25 So, I mean, this has been a



1 ALEXANDER E. JONES

2 pretty big company, pretty successful, so I  
3 just continue to do business, you know.

4 Q Can you think of any reason  
5 why Mr. Slizer wouldn't have included that  
6 business expense in the business expense  
7 category?

8 A Probably because I didn't  
9 keep the receipt or even think about it.

10 A I'm just realizing a lot of  
11 that is me handing the credit card to the  
12 crew and saying buy the whole office pizza.  
13 It's not a lot of money.

14 Sometimes we do all night  
15 shows. I've probably done two of those a  
16 month. That's probably \$500 bucks a night  
17 buying everybody food.

18 And then the CRO doesn't do  
19 that for us, so yeah, a lot of that is me  
20 running this operation.

21 I mean, I will do stuff, too,  
22 like where -- there is a lot of examples  
23 where they will sit there and say, I'll say  
24 I just need something right now for this  
25 live event or something, and they will say

1 ALEXANDER E. JONES

2 no, we are not going to pay for it, and I  
3 just pay for it.

4 Q Do you have an understanding  
5 of why the CRO doesn't incur those types of  
6 expenses?

7 A I mean, I think he's an  
8 accountant. I think he's overall trying to  
9 do a good job, but it's almost like what,  
10 you need to send a reporter somewhere? We  
11 don't do that either.

12 We are not a reporter group,  
13 we are not a media group. It's almost like  
14 turn the lights and camera off, you are not  
15 trying to put something out for the public.

16 So there are some cases now  
17 where I sit there and I say hey, we need  
18 this, and it's like no, we are not going to  
19 pay for that, so I do it.

20 Q Other than what you have  
21 mentioned, what other examples are there of  
22 that?

23 A I would have to -- I will so  
24 I don't really pay attention to it when it  
25 happens.

1 ALEXANDER E. JONES

2 When was the last time I'm  
3 not really fighting with the CRO. I just  
4 ignore it, I ignore it and move on.

5 But there are a lot of  
6 examples to remember, because I don't really  
7 get upset about it, I just move on.

8 What was the last one? It  
9 was -- I know I complained about it. Bob,  
10 what was the last timing thing I got  
11 irritated about?

12 The studio, I had a huge new  
13 York guest on, the studio was \$580 an hour,  
14 and people ask for that in TV and radio.

15 And the guy wanted, a Rabbi  
16 Chumley, huge, like 20 million viewers,  
17 hugely successful.

18 And I said I want 580 to  
19 pay -- he wants to go to a studio, so it  
20 looks good for an hour, and they said, "We  
21 don't pay for your buddy's studios.

22 "Well, it's not our buddy's  
23 studios, it's our guest." So I took my  
24 credit card and went boom, you'll see it on  
25 there, like three weeks ago, and paid for

1 ALEXANDER E. JONES

2 it.

3 A I mean, that's just what -- I  
4 mean, if they say they are not going to pay  
5 for the electricity, I would probably put it  
6 on my card too.

7 That's probably next, it's  
8 where we are at, so, it's just ongoing, you  
9 know.

10 Q And so taking, a look back at  
11 Exhibit 6, which is the February monthly  
12 operating report, if you go to page 9 on the  
13 pages on the bottom of the document, do you  
14 see in bold underline, "I declare under  
15 penalty of perjury that the foregoing  
16 monthly operating report and its supporting  
17 documentation are true and correct, and that  
18 I have been authorized to sign this report  
19 on behalf of the estate."

20 Do you see that?

21 A Yes.

22 Q And you see underneath is  
23 your signature?

24 A Yes.

25 Q And you signed this document,

1 ALEXANDER E. JONES

2 correct?

3 A Looks like a Verisign, but to  
4 the best of my knowledge it's accurate.

5 Q And what steps did you take  
6 to ensure that expenses were properly  
7 categorized before authorizing its filing?

8 A No, I mean, I get your point,  
9 I should have brought those things to Bob's  
10 attention.

11 I did bring the studio time  
12 to him, but I didn't think about when I  
13 bought people pizza or Chinese food.

14 So yeah, I guess it's not  
15 perfect, but it's not on purpose. I should  
16 have brought those things to his attention.  
17 I just am not running around nickel and  
18 diming.

19 Q Looking back at the P&L we  
20 were looking at earlier, if you look at page  
21 4 of 6 on that document, do you see it lists  
22 groceries and the amount is \$2,697 a month.

23 Do you see that?

24 A Um-hum.

25 Q Is that groceries for the FSS

1 ALEXANDER E. JONES

2 office as well?

3 A No, I think listed groceries,  
4 I don't really buy that much groceries for  
5 here.

6 I mean, I buy like my own  
7 Topo Chico and yogurt and food on my card.

8 I bring a lot of that from  
9 home, this is from my house, but I think  
10 that's a separate deal.

11 Q So the groceries are for you  
12 personally?

13 A Yes, and my family.

14 Q And can you think of why  
15 that's almost 2,700 a month?

16 A There is a lot of inflation  
17 and I've got a lot of people living with me,  
18 so.

19 Q How many people live with  
20 you? Let's not say the names of any minor  
21 children, please.

22 I'm not asking for names,  
23 just number.

24 A Four full-time.

25 Q And some people not

1 ALEXANDER E. JONES

2 full-time?

3 A Yeah, I've got some older  
4 kids who stay there sometimes. The family  
5 comes through.

6 My wife's dad was living with  
7 us for a few months, but he's been put in a  
8 retirement home as of last month.

9 So he was with us the last  
10 six months, he had a heart attack.

11 Q I'm sorry to hear that.

12 A No big deal. He had a heart  
13 attack and he moved down here, he's been  
14 with us for six months. Now he's moved out.

15 Q And the row above is child  
16 care, do you see that? And that's \$10,618 a  
17 month?

18 A Yes.

19 Q I take it that's not child  
20 care for other FSS employees?

21 A No, that's from when I have  
22 to go places out of town and do my job, so  
23 yeah, it's overnights and all that stuff.

24 Q And you think it's reasonable  
25 to be spending almost \$11,000 a month on

1 ALEXANDER E. JONES

2 child care in bankruptcy?

3 A Yeah, when you are grossing  
4 \$50, \$60 million a year, you guys want a  
5 piece of it, that's what it takes me to do  
6 the job.

7 It's like putting gasoline in  
8 the car.

9 Q How many hours a day do you  
10 typically work?

11 A Is that a five day week  
12 average or a seven day week average?

13 Q Let's do it per week. How  
14 many hours per week?

15 A About 70 hours.

16 Q So your testimony is you work  
17 about 70 hours a week?

18 A Yes.

19 Q How many hours in the FSS  
20 office?

21 A About 50.

22 Q About 50 hours a week in the  
23 FSS office, and is that all Monday to Friday  
24 or the weekends as well?

25 A No, I work seven days a week.



1 ALEXANDER E. JONES

2 Q And so your testimony is  
3 you're in the office I guess more than seven  
4 hours a day on average?

5 MS. DRIVER: Objection, form.

6 A I would have to go back to  
7 the most recent thing. I was here about six  
8 hours Sunday, I was here eight hours  
9 Saturday, I was here approximately eight,  
10 nine hours every other day. So do the math.

11 I don't know, I say 70 hours,  
12 that's about -- I've been asked this  
13 question before, it's about 70 hours,  
14 because I do about 20 hours of prep at the  
15 house, at least.

16 Q And is that typical of the  
17 last few months?

18 A Yeah. We take my vacation  
19 out, it will probably be lower for the  
20 aggregate, yes.

21 So I'm higher when I'm not on  
22 vacation. When I'm working about 70 hours.

23 Q So we were talking about  
24 meals before. What's the most expensive  
25 meal you remember paying for since filing

1 ALEXANDER E. JONES

2 for bankruptcy?

3 MR. MOSHENBERG: I'm going to  
4 object. To the extent you can.

5 A I can't answer that question.

6 Q What's your biggest  
7 entertainment expense since filing for  
8 bankruptcy?

9 MR. MOSHENBERG: Objection to  
10 form. You can answer, if you can.

11 A You know, I'm not big on --  
12 I'm not big on concerts and stuff, I'm not  
13 really -- there is -- I don't know.

14 You've got all my documents,  
15 you figure it out. I don't have it.

16 Q I'm asking you, Mr. Jones.

17 A I don't know.

18 Q Do you have any understanding  
19 of what you spend money on entertainment on?

20 MS. DRIVER: I would like for  
21 the record to reflect that since  
22 Mr. Jones did not have a very good  
23 personal understanding of this, we  
24 have given Tonayo, who is the UCC's  
25 financial advisor that we pay on a

1 ALEXANDER E. JONES

2 monthly basis, complete access to  
3 his Quickbooks.

4 And so, for the record, this  
5 information is absolutely within you  
6 guys' purview.

7 So his not knowing about it  
8 we have solved for by overhearing  
9 the information.

10 So I just want that to be on  
11 the record.

12 MR. PATERSON: Vickie, if you  
13 want to testify about this we are  
14 happy to do it on another day, and  
15 right now, it's Mr. Jones, and I was  
16 asking if he had any  
17 understanding --

18 MS. DRIVER: I'm not a fact  
19 witness here, but I think it's  
20 important for the record to reflect  
21 the facts.

22 A I don't know, so that makes  
23 it easy.

24 MR. PATERSON: Maybe if you  
25 are not a fact witness, we can let

1 ALEXANDER E. JONES

2 the fact witness answer the  
3 questions.

4 And so, Mr. -- I think you  
5 just did, so we can move on.

6 A Let's take a look at again  
7 the monthly operating report, it's Exhibit  
8 6.

9 If you look on page 4, I  
10 think it is, you see items for housekeeping.  
11 Do you see that?

12 A Um-hum.

13 Q So that's \$3,900 a month?

14 A Yes, would you guys rather me  
15 not do the show, or would you rather me  
16 clean the house, which one is it?

17 Q Does cleaning the house cost  
18 \$3,900 a month?

19 A Yup, sure does.

20 Q How often do your cleaners  
21 come?

22 A Three times a week.

23 Q Do you think that's  
24 necessary?

25 A Yeah, I don't like washing

1 ALEXANDER E. JONES

2 dishes and washing laundry. It's actually  
3 very relaxing, but if you want me doing  
4 that, there will be no money.

5 Q And so your testimony is that  
6 in order to do your job with FSS you need to  
7 spend \$3,900 a month on housekeeping?

8 A Yeah.

9 MS. DRIVER: Objection to  
10 form.

11 A Yes.

12 Or wait, my wife should get  
13 her ass in there and do it, right?

14 Q Do you think the average  
15 American spends nearly that much on  
16 housekeeping, Mr. Jones?

17 A No, the average American  
18 isn't trying to pay you guys \$70 million.

19 Q Do you think you could get by  
20 without spending this much on housekeeping?

21 A Sure, I could go home and  
22 probably downsize and stop working and pay  
23 you guys nothing, and I can clean the house  
24 all day.

25 Actually sounds fun, I

1 ALEXANDER E. JONES

2 actually like cleaning.

3 I like mopping, I like  
4 washing clothes, I like cooking food more  
5 than I like doing this.

6 But if I am doing that, I  
7 can't be on air, because you see, I have a  
8 high earning job.

9 So baseball players and top  
10 TV hosts and people, they are not cleaning  
11 their houses, not because they don't like  
12 to, but because they have time better spent.

13 Q If the housekeeper only came  
14 once a week, why wouldn't you be able to go  
15 to work?

16 A The housekeeper is not just  
17 cleaning the house, they are getting  
18 everything ready and prepared so that we can  
19 deal with the job and not with that, and  
20 that's pretty standard.

21 In fact, earners at my level  
22 usually have people seven days a week. We  
23 don't have a live in-house keeper. We have  
24 3 days a week.

25 Q So you think you're doing it

1 ALEXANDER E. JONES

2 tough because you don't have a 7 day a week  
3 housekeeper?

4 MS. DRIVER: Objection. Do  
5 not answer that question. It's  
6 harassment.

7 MR. PATERSON: It's not  
8 harassment at all, and we will  
9 reserve our rights.

10 MS. DRIVER: I think -- was a  
11 judgment.

12 THE WITNESS: But I do go to  
13 school both ways uphill in the snow.

14 Q You mentioned vacation  
15 before. Have you been on vacation since  
16 filing for bankruptcy?

17 A Yes, I just went to Hawaii  
18 for 12 days.

19 Q Sounds nice.

20 A It was really nice. It was  
21 very relaxing.

22 Q Where in Hawaii?

23 A Went to Kauai.

24 MS. DRIVER: I'm going to  
25 object to any further questions

1  
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ALEXANDER E. JONES

about the exact location of where he was.

MR. PATERSON: On what basis?

MS. DRIVER: Privacy.

MR. PATERSON: He's not there anymore. He's in his office.

MS. DRIVER: When one of your associates asked where he was, TMZ reporters showed up there days later, and I don't want to draw a parallel, but I also don't want to have the issue again.

THE WITNESS: Is that where they got it?

MR. PATERSON: I just want to say there is absolutely no evidence of that.

He's clearly not in Hawaii anymore, I don't understand.

THE WITNESS: Nobody stalks me.

MS. DRIVER: I'm not having it.

MR. PATERSON: Vickie, I know



1 ALEXANDER E. JONES

2 why you wouldn't want the record on  
3 Hawaii to be developed, but I think  
4 we are entitled to your --

5 MS. DRIVER: He is answering  
6 the questions. There is no reason  
7 why you need to know exactly where  
8 he was other than to send reporters  
9 there.

10 Q Were you at a hotel in  
11 Hawaii, Mr. Jones?

12 A I stayed several places. I  
13 stayed at a condo, stayed at different  
14 hotels.

15 Q And I assure you I have no  
16 intention of sending reporters to where you  
17 were staying on Hawaii.

18 A Everything else I do at  
19 depositions is on HBO and everywhere else.

20 Your statement implying we  
21 are like exaggerating that is preposterous.

22 We all know, to me, I don't  
23 even care. So just, the point I have travel  
24 days, about 13, 14 days to Hawaii, and I  
25 went there with my wife and my daughter, so,

1

ALEXANDER E. JONES

2

and that's it, and we went snorkeling.

3

Q Who paid for the trip?

4

A Not me.

5

Q Who?

6

A Not me.

7

Q Mr. Jones, I understand it's

8

not you. Who paid for the trip?

9

MS. DRIVER: I'm going to

10

object. There is no reason to

11

understand who -- there is no reason

12

for him to disclose who paid for the

13

trip.

14

MR. PATERSON: If there is a

15

source of financing --

16

MS. DRIVER: If you want to,

17

you can talk about it off the

18

record, we can talk about it under

19

the protective order for

20

professional eyes only, but I will

21

not let him answer that question on

22

the record.

23

MR. PATERSON: Okay, look,

24

you can give whatever instructions

25

you want, Vickie, but I think that's

1 ALEXANDER E. JONES

2 totally unjustified and we are going  
3 to be following up on that.

4 MS. DRIVER: Perfect.

5 Q How much did the trip cost?

6 A I don't know, I didn't pay  
7 for it.

8 Q How did you get there? You  
9 flew, right?

10 A Yes.

11 Q Did you fly commercial?

12 A Yes.

13 Q Was it business class?

14 MR. MOSHENBERG: I'm going to  
15 object. This is not relevant, it  
16 does not -- it did not come -- if  
17 there are any expenses from any of  
18 this, it will come into his MOR.

19 He's already testified that  
20 he didn't pay for it. I don't  
21 understand where we are going with  
22 this.

23 This is a deposition that was  
24 noticed for the purpose of talking  
25 about the contested matter of his

1 ALEXANDER E. JONES

2 plan, and any settlement that would  
3 be with the Texas Plaintiffs, and  
4 this is far outside of those realms.

5 A If they think in the  
6 newspaper, that's nothing, the more they do  
7 attacks, the better.

8 MR. PATERSON: Vickie, I  
9 couldn't agree more. I think this  
10 is clearly relevant as to plan  
11 confirmation issues as may become  
12 apparent.

13 We are going to reserve our  
14 rights on this, but those  
15 instructions are purely improper.

16 Q How many other vacations have  
17 you been on since filing for bankruptcy?

18 A I've been on work trips. I  
19 wouldn't state it was vacations.

20 But I think there were some  
21 vacations, I guess a year and a half ago, I  
22 can't remember.

23 I think I've been on, I've  
24 been on a couple of vacations, but most --  
25 I've been on quite a few trips for business.

1 ALEXANDER E. JONES

2 And I really can't keep track of it all.

3 But --

4 Q And, you said?

5 A I went to Big Bend and I went  
6 to east Texas and camped out. Those are  
7 vacations. Where else did I go? Where did  
8 I go?

9 MS. DRIVER: I think you went  
10 to --

11 A A year and a half, I think a  
12 year and a half ago I went to Cancun, she  
13 remembers. So that's the vacations I  
14 remember.

15 Q How long did you go to Cancun  
16 for?

17 A About a week or something.  
18 She remembers it, I don't even remember it.  
19 I thought it was like two years ago, but I  
20 guess she says last year and a half, Cancun.

21 MS. DRIVER: That's to my  
22 recollection.

23 A That's to her recollection.

24 Q And who paid for the Cancun  
25 trip?

1 ALEXANDER E. JONES

2 MS. DRIVER: If you recall?

3 A I don't remember.

4 Q Was it your dad?

5 A I don't remember. You guys  
6 have the files.

7 Q We don't have all of your  
8 dad's files.

9 Has he paid for any of your  
10 vacations?

11 A Not that I remember. My dad  
12 has helped me on some bills. I don't  
13 remember the details.

14 Q Would you support a Plan of  
15 Reorganization where you were unable to have  
16 vacations like your Hawaii vacation?

17 MS. DRIVER: I'll object to  
18 the form of that.

19 If you can answer it.

20 A I mean, obviously I'm going  
21 to go on vacation and I'm going to live my  
22 life, and if you want guys want to try to  
23 block something like that, that's your  
24 ballgame.

25 I'm not miserable, if that's

1 ALEXANDER E. JONES

2 your question, and I'm not going to be  
3 miserable. And so it is what it is.

4 If you want me to go work and  
5 make you money, but you don't want me to do  
6 anything myself. It's just bizarre, it's  
7 unAmerican.

8 And so -- but I really don't  
9 even care. I'm not even worried about all  
10 of this.

11 So, I'm working hard, been  
12 totally transparent, and I'm being asked  
13 about a vacation. It's just --

14 Q I will show you another  
15 document. We are going to be -- first of  
16 all, you said you're being totally  
17 transparent.

18 Just to confirm, you're not  
19 saying who paid for your Hawaii vacation,  
20 right?

21 A I didn't really pay  
22 attention.

23 I know my wife booked it. I  
24 think she paid for most of it.

25 Q Who is she?

1 ALEXANDER E. JONES

2 A My wife, you know who she is.

3 Q So, we are going to go to  
4 Exhibit 7.

5 A You want my life for an HBO  
6 movie. I can say her name.

7 Q It's tab 3 in your binder.

8 A TMZ coverage, anyways.

9 MS. DRIVER: I want to make  
10 sure we spend time talking about TMZ  
11 coverage of his Hawaii trip after  
12 Judge Schultz disclosed in his  
13 deposition to your associate in  
14 response to his questions, where he  
15 was on vacation.

16 Over my objection.

17 MR. PATERSON: Vickie, we  
18 will spend more time if you keep  
19 giving irrelevant and unhelpful and  
20 inaccurate speeches.

21 THE WITNESS: She doesn't  
22 even know where I was.

23 (The above described document was  
24 marked Exhibit 7 for identification as of  
25 this date.)



1 ALEXANDER E. JONES

2 Q Mr. Jones, can you see  
3 Exhibit 7? We have put that on the screen  
4 as well.

5 A Yes.

6 Q On the second page, top of  
7 the second page there is a photo of you  
8 sitting in a chair.

9 Do you see that?

10 A Yes.

11 MS. DRIVER: What is the  
12 relevance to the plan of this?

13 MR. PATERSON: Vickie, I'm  
14 not going to have a debate about  
15 relevance here.

16 MS. DRIVER: I'm not going  
17 to --

18 MR. PATERSON: You can't  
19 object.

20 MS. DRIVER: Move on.

21 Q Is this an accurate  
22 photograph showing you in Hawaii, Mr. Jones?

23 MS. DRIVER: Instruction not  
24 to answer.

25 A I'm going to follow the

1 ALEXANDER E. JONES  
2 instructions of my lawyer.

3 MS. DRIVER: This is  
4 harassment. Move on.

5 MR. PATERSON: Vickie, just  
6 to save some time --

7 MS. DRIVER: You have an hour  
8 and 40 minutes. If you want to use  
9 it with me instructing him not to  
10 answer about trash media reports,  
11 then we can use it doing that, or I  
12 can just stop the deposition.

13 A Number one, we have got  
14 longer than that. Number two, if you would  
15 let me finish what I was going to say, are  
16 you going to instruct him not to answer any  
17 question about this article?

18 MS. DRIVER: Yes.

19 MR. PATERSON: So we will  
20 reserve our rights on that as well,  
21 and we will move on.

22 MS. DRIVER: You take that to  
23 Judge Lopez and ask him if you need  
24 to ask him about this news article  
25 from TMZ about the relevance of this

1 ALEXANDER E. JONES

2 plan.

3 MR. PATERSON: Vickie, again,  
4 we can do without the speeches. I  
5 think this is -- I'll stop it there.

6 MR. MOSHENBERG: I might  
7 advise you look back and ask you  
8 where -- there were other exhibits  
9 accidentally attached to -- in the  
10 very beginning of the FSS case,  
11 where the judge said he was not  
12 going to tolerate the family of  
13 Jones being drug through the mud in  
14 his court.

15 MR. PATERSON: Vickie, again,  
16 we can do without the lengthy  
17 objections.

18 They are just going to make  
19 this deposition longer.

20 MS. DRIVER: I don't think  
21 you have a clear understanding of  
22 this case, and I do feel like you do  
23 need to know that.

24 MR. PATERSON: I appreciate  
25 your comments. I'm going to move

1 ALEXANDER E. JONES

2 on.

3 THE WITNESS: Can we take  
4 another break?

5 MR. PATERSON: Sure. I'm  
6 happy to take a break.

7 A I'll be here as long as you  
8 want.

9 THE VIDEOGRAPHER: Going off  
10 the record, the time is 4:40 p.m.

11 (At this point in the proceedings  
12 there was a recess, after which the  
13 deposition continued as follows:)

14 THE VIDEOGRAPHER: The time  
15 is 4:50 p.m. We are back on the  
16 record.

17 Q Mr. Jones, I would like to go  
18 back to the document that is Exhibit 3, it's  
19 tab 3 in your binder.

20 That's your Disclosure  
21 Statement?

22 A She's pulling it up. Got it.

23 Q And if you go to page 93 of  
24 that document --

25 A 93 of the document?

1 ALEXANDER E. JONES

2 Q Yes.

3 MS. DRIVER: I think he's  
4 looking at the top numbers now.

5 MR. PATERSON: It's based on  
6 the top numbers, yes.

7 A Got it.

8 Q And do you see a list of the  
9 claims that have been asserted against you  
10 there?

11 A Yes.

12 Q And the corresponding amounts  
13 are also there?

14 A Yes.

15 Q At the top do you see the  
16 Connecticut Plaintiffs listed in the first  
17 blue box?

18 A Yes.

19 Q And then underneath it lists  
20 the amount of damages each of them was  
21 awarded in Connecticut.

22 Do you see that?

23 A Yes.

24 Q You have appealed those  
25 awards, haven't you?

1 ALEXANDER E. JONES

2 A Yes.

3 Q And you think they are  
4 exorbitant, don't you?

5 A Well, I never even knew who  
6 William Aldenberg was, never said his name,  
7 my company never said his name.

8 So that's quite a new  
9 precedent you guys have set. I'll give it  
10 to you.

11 A The FBI's chief counsel in  
12 Connecticut goes and creates a lawsuit with  
13 Koskov & Koskov, and then creates a lawsuit  
14 where I never even knew who he was, and he  
15 gets \$130 million.

16 Yeah, I think that's  
17 exorbitant.

18 Q And will you continue to  
19 challenge and appeal these claims for  
20 non-settling Plaintiffs if your bankruptcy  
21 plan is confirmed?

22 A I haven't really thought  
23 about that. I just know the appeals are  
24 going forward.

25 Q And looking down under Texas

1 ALEXANDER E. JONES

2 Plaintiffs, do you know who Veronica De La  
3 Rosa was?

4 A Yes.

5 MS. DRIVER: I believe --

6 Q Who was she?

7 MS. DRIVER: Veronique?

8 Q Let me -- Veronique?

9 MS. DRIVER: Veronique.

10 Q Who was she?

11 A She's one of the mothers of  
12 one of the children that died.

13 Q Okay, so going back to your  
14 Disclosure Statement -- well, this document  
15 here, let's look, for example, at Kelly Soto  
16 Parisi's claim.

17 Do you see there it's listed  
18 there for around \$98 million?

19 A Yes.

20 Q Do you think that amount is  
21 reasonable?

22 MS. DRIVER: Objection, form.  
23 No foundation he even knows who she  
24 is.

25 A I mean, I don't think \$1.5

1 ALEXANDER E. JONES

2 billion -- I never even knew who these  
3 people were, I never said their names.

4 So, it's reasonable -- so I'm  
5 trying to settle it, so the question is  
6 academic.

7 Q So one of the amounts listed  
8 here under the Connecticut Plaintiffs, would  
9 you say that they were unreasonable amounts  
10 that were awarded against you?

11 MS. DRIVER: Objection, form.  
12 Go ahead.

13 A I mean, they asked for \$2.7  
14 trillion, the GDP of India. This is all  
15 kind of La La Land right now. I don't even  
16 know who these people are, I never said the  
17 names, I said the name of one person.

18 So, this is like Cuckoo for  
19 Cocoa Puffs for me. I'm just trying to get  
20 past this for the money I have.

21 But yeah, obviously I never  
22 had \$93 million or \$130 million for  
23 Aldenberg.

24 So I didn't know who is he  
25 until he sued me. Never said his name,



1 ALEXANDER E. JONES

2 never published who he is, never put his  
3 face up, didn't know who he was.

4 So I'm living in La La Land  
5 here, so --

6 Q Do you think the amount of  
7 those damages awards is La La Land as well?

8 A Yeah, I think it's La La  
9 Land.

10 Q And is that true for all of  
11 the Connecticut Plaintiffs?

12 A I said the name of Robbie  
13 Parker, there is a big internet story, and I  
14 said what I thought about that.

15 I barely ever indicated I  
16 said Robbie Parker's name, yes. So if,  
17 questioning someone, the jury wants to say  
18 that, you can say something about him.

19 But the other people, I don't  
20 know who they are, other than I also said  
21 later, the name of, when he sued me, Posner,  
22 but that's in Texas.

23 So I guess I said the name of  
24 two people, but I mean, I don't even know  
25 who these other people are.

1 ALEXANDER E. JONES

2 So that's basically where I'm  
3 at on that.

4 Q And Robert Parker has the  
5 largest award against you of about \$170  
6 million, right?

7 A Show it to me. Yes.

8 Q Do you think that's La La  
9 Land as well?

10 A Yeah, because I never made  
11 half that, so, yeah.

12 I mean, people act like I'm  
13 General Motors or something, I'm not. Or  
14 Elon Musk.

15 Q Do you know what percentage  
16 of each of these claims would be paid under  
17 your proposed bankruptcy plan?

18 A I could look it up. Can you  
19 enlighten me?

20 Q Just sitting here today, do  
21 you have any knowledge of what proportion of  
22 these amounts creditors are going to get?

23 A No.

24 Q So, let's take a look at the  
25 Texas Plaintiffs' claims. Are you aware of

1 ALEXANDER E. JONES

2 the settlement you entered into with the  
3 Texas Plaintiffs on their claim amounts?

4 MS. DRIVER: Objection, form.

5 MR. LEMMON: Objection to  
6 form.

7 A Can you clarify that?

8 Q Yeah, let's make it more  
9 tangible.

10 We are going to show you what  
11 we are going to mark as Exhibit 8, which is  
12 tab 16 in your binder.

13 (The above described document was  
14 marked Exhibit 8 for identification as of  
15 this date.)

16 A All right, I'm on it.

17 Q Great, and we will bring it  
18 up on the screen.

19 Q Do you recognize this  
20 document?

21 A Yes.

22 Q And it's a declaration you  
23 submitted in support of a motion for  
24 approval of a settlement relating to the  
25 Texas Plaintiffs' claims, is that right?

1 ALEXANDER E. JONES

2 A Yes.

3 Q And do you see in paragraph 2  
4 it says, "I am aware of the proposed  
5 settlement set forth," and it references a  
6 motion.

7 Do you see that?

8 A Yes.

9 Q And 3, you say, "I am aware  
10 of and familiar with Exhibit A to the  
11 proposed order." Do you see that?

12 A Yes, I have seen this several  
13 times.

14 Q And one of the things you say  
15 in paragraph 4 is, "I believe the proposed  
16 settlement is in the best interest of my  
17 bankruptcy estate."

18 Do you see that?

19 A Yes.

20 Q And at the bottom, "I declare  
21 under penalty of perjury that the foregoing  
22 is true and correct," and that's your  
23 signature, right?

24 A Yes.

25 MS. DRIVER: I just want to

1 ALEXANDER E. JONES

2 let the client read all of 4. Just  
3 part of 4 was referenced.

4 Q Okay. So feel free to take a  
5 minute to read the rest of that.

6 A Yes.

7 Q And having read that, would  
8 you change any of your prior answers?

9 A I mean, I believe my counsel.  
10 I don't fully understand all the legalese of  
11 it, but I am trying to settle with the  
12 Plaintiffs.

13 I believe the proposed  
14 settlement is in the best interests of my  
15 bankruptcy estate to delay the additional  
16 expense of continued litigation, to allow  
17 for some of the largest claims in the  
18 bankruptcy to be liquidated through plan  
19 voting and distribution while I move towards  
20 confirming a plan.

21 Yeah, I remember we  
22 approached Texas, I didn't have the money  
23 for a trial, to try to make an agreement  
24 with him in hopes that Connecticut would  
25 make an agreement, too.

1 ALEXANDER E. JONES

2 I remember that.

3 And that's what I remember  
4 this was for, was to try to get them to push  
5 off the trial, so we could try to make an  
6 agreement.

7 MR. PATERSON: Okay, so let's  
8 take a look at Exhibit A referenced  
9 in here, and it's tab 17 of your  
10 binder. It's going to be Exhibit 9,  
11 I think.

12 A Okay, I'm on it.

13 Q And we will just bring it up  
14 for everyone else.

15 (The above described document was  
16 marked Exhibit 9 for identification as of  
17 this date.)

18 Q Are you familiar with this  
19 document?

20 A I've seen the document, yes,  
21 several times.

22 Q And this is the Exhibit A  
23 referenced in the declaration we were just  
24 discussing, right?

25 A Is that right?

1 ALEXANDER E. JONES

2 Q Do you have any reason to  
3 believe it's not, Mr. Jones?

4 A Well, you were just showing  
5 me a document, I understand -- yes, it says  
6 Exhibit A.

7 MS. DRIVER: I'll represent  
8 to Mr. Jones that that is the  
9 Exhibit A that we filed under seal.

10 Q So let's start with  
11 Mr. Posner. What is the amount you have  
12 agreed to settle Mr. Posner's claim for?

13 A \$200 million.

14 Q You think agreeing to this  
15 claim amount is in the best interests of  
16 your estate?

17 A Yes.

18 Q And you thought this was a  
19 reasonable amount to settle Mr. Posner's  
20 claims for, correct?

21 A Yes, given that it becomes an  
22 average of what's actually available, yes.

23 Q Isn't it true that no  
24 Connecticut Plaintiff has a claim of more  
25 than \$170 million?

1 ALEXANDER E. JONES

2 A I don't know what that means.

3 Q Well, are you aware of any  
4 Connecticut Plaintiff who has a claim of  
5 more than \$170 million?

6 A I don't know what a  
7 communicable claim is.

8 Q We were just looking before,  
9 we can go back to it, at your Disclosure  
10 Statement. It's Exhibit 3, page 93.

11 MS. DRIVER: I can represent  
12 to him that would make it the  
13 largest claim in this case.

14 A Okay, I understand that, so  
15 it's the largest claim in the case. Go  
16 ahead.

17 Q So why is it that you think a  
18 \$200 million claim from Mr. Posner is  
19 reasonable?

20 A Well, Aldenberg, the chief  
21 counsel of the FBI, who never had his name  
22 mentioned, was never shown by me, gets \$130  
23 million.

24 I would imagine someone who  
25 lost a child would get \$70 million extra.



1 ALEXANDER E. JONES

2 That sounds very fair.

3 Q Let's move on to Ms. dela  
4 Rossi. What's the settled amount of her  
5 claim?

6 A \$180 million.

7 Q And you think that was a  
8 reasonable amount to settle Ms. dela Rossi's  
9 claim for?

10 A I would imagine that  
11 Mr. Aldenberg, who never had his name said  
12 by any one of my people, never shown on air,  
13 and we never knew who he was, if he gets  
14 \$130 million, I would imagine a woman who  
15 actually lost a child, who I never said her  
16 name, and I did show her on TV and talk  
17 about her with the CNN host Harry --  
18 Anderson Cooper, at least she was shown on  
19 my show.

20 A So I would imagine that,  
21 yeah, I think that's very conservative.  
22 Someone's name who's never said, they got  
23 \$130 million.

24 Someone's name who's actually  
25 been said, maybe \$17 billion, but we are

1 ALEXANDER E. JONES

2 talking.

3 So if the name has never been  
4 said, \$130 million if your name is said, I  
5 would think in the trillions, to be serious  
6 with you.

7 But yes, I would think that  
8 \$180 million, compared to someone whose name  
9 has not been said, if you were actually  
10 covered, I think that's very reasonable.

11 Q You are aware Mr. Parker lost  
12 a child, right?

13 A Yes.

14 Q And you said his claim was La  
15 La Land?

16 A No, I said all the other  
17 claims, where I didn't say their names or  
18 know who they were, and I never said her  
19 name, but I did show her on TV.

20 So, I said Parker's name, I  
21 talked about Posner, and then I did show  
22 Della Rossi on TV with Anderson Cooper.

23 I'm saying the idea that I  
24 have \$2.7 trillion, that's what they asked  
25 for in Connecticut, it's in Bloomberg, they

1 ALEXANDER E. JONES

2 asked for it, that's La La Land, because I  
3 don't have that much money.

4 But if you're going to look  
5 at claims and say well, this FBI gets \$130  
6 million, well, someone who actually lost a  
7 child, then I think \$180 million or \$200  
8 million is reasonable when we are in that  
9 world.

10 A I mean, you care about Della  
11 Rossi and you care about Posner and them, we  
12 care about Aldenberg, no one ever showed his  
13 name but, he's a huge victim, TERPB, they  
14 are as important as him or maybe a little  
15 more.

16 Q But you said you think  
17 Mr. Aldenberg's claim is unreasonable,  
18 right?

19 A I didn't even know who he was  
20 until he sued me. Never said his name, none  
21 of our reporters did, never talked about  
22 him.

23 I'm saying if his claim of  
24 130 is reasonable, then I think Dela Rossi  
25 and Leonard Posner have a little bit more.

1 ALEXANDER E. JONES

2 And you're certainly not  
3 questioning them. I mean, they are victims.

4 Q Do you think Nicole Hockley's  
5 claim is reasonable?

6 A I don't know who she is. You  
7 would have to refresh my memory, I never  
8 said her name.

9 Q So let's go back to -- it's  
10 still up on the screen, the Disclosure  
11 Statement. You see Mr. Hockley's claim?

12 MS. DRIVER: Give him a  
13 chance, he asked who she was.

14 Q You see Mr. Hockley is there  
15 for \$108 million? We are on the Disclosure  
16 Statement, which is Exhibit 3.

17 MS. DRIVER: You can look up  
18 there if you want.

19 A I see that.

20 Q Do you think that's  
21 unreasonable?

22 A Well, did she lose a child?

23 Q Did she, do you know?

24 A People think I killed the  
25 kids. I didn't, but I'm asking you, I don't

1 ALEXANDER E. JONES

2 know who this woman is.

3 I know I owe her all this  
4 money. If she is in the same category, not  
5 of Aldenberg, but of a child, and I am  
6 responsible, I would like to know, so. I  
7 don't even know who she is.

8 First I heard her name was  
9 from you right now, just, so --

10 MS. DRIVER: If I'm not  
11 mistaken, there is no objection by  
12 Texas to any of the Connecticut  
13 Plaintiffs' claims, so I don't see  
14 where we are going here.

15 MR. PATERSON: Understood,  
16 Vickie.

17 Q Do you think -- do you  
18 distinguish between the Connecticut and the  
19 Texas Plaintiffs in your mind?

20 MS. DRIVER: Objection, form.  
21 The distinction was made when they  
22 chose their counsel and filed where  
23 they did.

24 MR. PATERSON: I'm not asking  
25 about how they chose their counsel,

1 ALEXANDER E. JONES

2 Vickie, I'm certainly not asking you  
3 about it, I'm asking Mr. Jones if he  
4 distinguishes between the  
5 Connecticut and the Texas Plaintiffs  
6 in his mind.

7 MR. LEMMON: Real quick, I'm  
8 going to object to the form of the  
9 question.

10 MS. DRIVER: I will object to  
11 the form of the question.

12 A I don't know that I can  
13 answer that, I really don't think of that.

14 The only thing is I know, I  
15 think I said Posner's name once, talked  
16 about Robbie Parker, showed Dela Rossi on  
17 TV, didn't say her name.

18 Everybody else, I don't know  
19 who they are. So, that's it.

20 Q Do you think as between those  
21 groups, the Connecticut Plaintiffs and the  
22 Texas Plaintiffs, that one set of them  
23 should receive proportionately more under  
24 your bankruptcy plan?

25 A That's not up to me. I

1 ALEXANDER E. JONES

2 didn't have the money for a new trial, and  
3 we made an agreement with them to push the  
4 trial off, and that was the substance of  
5 that.

6 Q But it's your bankruptcy  
7 plan, right, Mr. Jones?

8 A Well, like I said, these  
9 large numbers are basically just going to be  
10 averaged down to what I actually have.

11 So, like I said, I've never  
12 had 5 percent of the money being claimed  
13 here.

14 So forgive me if I don't  
15 really take it at face value. I'm just here  
16 like dealing with something that feels like  
17 a hallucination.

18 So -- I don't -- I mean, I  
19 think the numbers of Robbie Parker versus de  
20 la Rossi and Posner are very close. They  
21 both lost children, so I don't want to  
22 question the parents of victims.

23 Whether it's Robbie Parker or  
24 Dela Rossi or Posner, I don't think it's  
25 right to be questioning victims here.

1 ALEXANDER E. JONES

2 Q Isn't that precisely what you  
3 did, Mr. Jones, questioning victims?

4 A I mean, the ones I know. I'm  
5 just saying I know these people. I at least  
6 knew who they were, so.

7 But I mean, I'm not the one  
8 questioning who would get what money or  
9 whatever.

10 I just simply tried to make  
11 agreements, tried to move forward with  
12 settlement in hopes of getting a full  
13 settlement.

14 Q You said, I believe you said  
15 Mr. Parker's claim was reasonable. If  
16 that's the case, why are you appealing it?

17 MS. DRIVER: I'm going to  
18 object to the extent this is calling  
19 for any legal strategy or anything  
20 you have discussed with Norm or  
21 anyone else.

22 If you can't answer the  
23 question without revealing the  
24 conversations with Norm or anyone  
25 else on your appeals, I'm going to



1 ALEXANDER E. JONES

2 instruct you not to answer.

3 A Yeah, and what I said is  
4 being twisted here. I said at least I even  
5 knew who he was, okay? And I am trying to  
6 like just move on past this.

7 I see it more reasonable than  
8 people I don't even know who they are, like  
9 Aldenberg, until he sued me, I don't know  
10 who he is, and we never talk about him.

11 So that's a new system where  
12 you don't know who someone is, but you owe  
13 him \$130 million.

14 I mean, there is no way for  
15 me to respond to this, because it's all at a  
16 level of its own reality.

17 In fact, I'm not even denying  
18 the reality is false, it's its own reality  
19 its own universe; beautiful.

20 Q Do you think Mr. Parker's  
21 claim is reasonable?

22 MS. DRIVER: I'm going to  
23 object. He's answered that question  
24 multiple times.

25 MR. PATERSON: He hasn't,

1 ALEXANDER E. JONES

2 it's yes or no. He does or he  
3 doesn't.

4 MS. DRIVER: I'm going to  
5 object to the continued questioning  
6 of this exact same question.

7 He's answered it multiple  
8 times, please move on.

9 And I don't think anything in  
10 this contested matter in which this  
11 deposition is noticed that it's  
12 questioning the amounts of the  
13 claims of the Connecticut  
14 Plaintiffs.

15 And if there is in your  
16 question, I would like to know.

17 Q Are you declining to answer  
18 that question, Mr. Jones?

19 A This is all for HBO. Yeah,  
20 I'm declining to answer it.

21 Q Do you recall the Texas  
22 Plaintiffs' claims amounts being negotiated?

23 MS. DRIVER: I'm going to  
24 object to the extent you cannot  
25 answer that question without

1 ALEXANDER E. JONES

2 revealing attorney-client

3 communications that you had with me.

4 I'm going to instruct you not  
5 to answer.

6 THE WITNESS: Vickie, I don't  
7 even know what you're talking about,  
8 so I have to say I don't know.

9 Q We were just looking at some  
10 claim amounts of Texas Plaintiffs in Exhibit  
11 A, right, do you recall that?

12 A Yes.

13 Q Were you involved in  
14 negotiating those amounts?

15 A Six, eight months ago Vickie  
16 said, or longer, whatever it was.

17 MS. DRIVER: Don't say what  
18 Vickie said. That is  
19 attorney-client privilege.

20 MR. LEMMON: Sorry,  
21 Mr. Jones, I'm also going to object  
22 to the form of the question. Sorry  
23 to interrupt you.

24 A I discussed not having a  
25 trial, because I didn't have the money.

1 ALEXANDER E. JONES

2 Plus the fiasco of it, to  
3 getting them to push the trial off, that was  
4 what I heard the discussions were.

5 Q You said you heard the  
6 discussions were. My question was were you  
7 personally involved in the negotiation of  
8 the Texas Plaintiffs?

9 A No, no.

10 Q Do you know who was?

11 A No, I mean, I'm -- I'm not  
12 supposed to talk about private stuff.

13 MS. DRIVER: You can tell  
14 them if you know.

15 A Yes, they were -- I was like,  
16 I don't want to have this trial, I don't  
17 have any money. They said we will try to  
18 work with them to push it off.

19 Those were the discussions.

20 Q The "they" you just were  
21 referencing was your counsel?

22 A Yes.

23 Q You recently got an offer  
24 from your neighbor to buy your 127 acre  
25 ranch for \$2.8 million, is that right?

1 ALEXANDER E. JONES

2 A Yes.

3 Q Under your plan, do you know  
4 who would get the proceeds of that sale?

5 A I'm not an accountant, but  
6 everything that goes into my DIP account,  
7 it's basically we are doing Chapter 7, even  
8 though we aren't.

9 It's being put into the  
10 account to pay the --

11 MS. DRIVER: I'll object to  
12 the form of the question.

13 A I don't know how to answer  
14 that.

15 MS. DRIVER: It's clear to  
16 everyone where that money goes, and  
17 it's not into his DIP account.

18 Q We just heard Mr. Jones say  
19 it was and the client --

20 MS. DRIVER: And he's not  
21 legally aware of where that goes, so  
22 let's just not try to confuse it?

23 MR. PATERSON: No one is  
24 trying to confuse anyone, Vickie.

25 Q Just to make clear, just to

1 ALEXANDER E. JONES

2 be sure we have a very clear question, are  
3 you aware of who would receive the proceeds  
4 of that ranch sale under your Plan of  
5 Reorganization?

6 MS. DRIVER: Objection, form.  
7 Assumes facts not in evidence.

8 A Yeah, I really shouldn't  
9 answer these questions, because I don't know  
10 the answers.

11 I signed months ago and weeks  
12 ago to sell the property, and I believe it  
13 was going into the bankruptcy. However that  
14 works, I don't know the details.

15 Q And look, if you don't know  
16 the answer to a question, that's all you  
17 need to tell me.

18 A Yeah, I was trying to be  
19 helpful. It's my belief it was being done  
20 to like go into the bankruptcy.

21 Q Have you entered into a  
22 settlement with the Texas Plaintiffs to  
23 support your bankruptcy plan?

24 A I have no connection -- I  
25 have not talked to the Texas Plaintiffs.

1 ALEXANDER E. JONES

2 Q And are you aware of anyone  
3 entering into a settlement on your behalf  
4 with the Texas Plaintiffs to support your  
5 bankruptcy plan?

6 A No.

7 MR. LEMMON: Objection, form,  
8 by the way.

9 Q Are you aware of the current  
10 status of any discussions with the Texas  
11 Plaintiffs?

12 MS. DRIVER: Objection. I'm  
13 going to instruct the witness, to  
14 the extent you cannot answer that  
15 without revealing conversations with  
16 your counsel, if you can, without  
17 revealing discussions with your  
18 counsel, please do answer.

19 THE WITNESS: I already told  
20 him that was the end of the trial.  
21 That's the only thing I knew about.

22 MS. DRIVER: Then that's all  
23 you know about.

24 Q So, changing topics, am I  
25 right in understanding you never had a

1 ALEXANDER E. JONES  
2 written employment agreement with FSS before  
3 the bankruptcy?

4 MS. DRIVER: Objection, form.

5 A We had one with the previous  
6 CRO Mark Schwartz, but he never executed it,  
7 he was removed by Judge Lopez, this I do  
8 know about, and then they had put Pat McGill  
9 in there, and then he never signed it.

10 Q What's your personal view of  
11 Mr. McGill?

12 A I think he's an accountant.  
13 He did some good things here.

14 But I also think with this  
15 being so political, he was basically  
16 paralyzed, where we have, like we have to be  
17 competitive just to stay on air, and we have  
18 not been competitive for over a year and a  
19 half now.

20 And I'm not even blaming him.  
21 People don't know how this stuff works. But  
22 I mean, I think -- I mean, I really don't  
23 know what to say about Pat, he's done some  
24 good things, he's done some things I  
25 disagree with.



1 ALEXANDER E. JONES

2 And I think with all the  
3 lawyers and everybody involved, everybody  
4 has been frustrated with each other.

5 So, I just think because  
6 there are so many cooks in the kitchen,  
7 there has been a lot of frustration and a  
8 lot of issues and a lot of trouble to be  
9 able to basically work with each other.

10 MR. PATERSON: So, we are  
11 going to mark another document.  
12 It's going to be, I think we are up  
13 to Exhibit 10, it's tab 7 in your  
14 binder.

15 (The above described document was  
16 marked Exhibit 10 for identification as of  
17 this date.)

18 A All right.

19 Q Do you have that in front of  
20 you?

21 A Yes.

22 Q Are you familiar with that  
23 document?

24 A Is this the first one or the  
25 second one?

1 ALEXANDER E. JONES

2 Q First of all, are you  
3 familiar with this document?

4 A Just the one, this is the  
5 original?

6 MS. DRIVER: I'm just showing  
7 him he signed it.

8 THE WITNESS: Is this the one  
9 Shelby did or is this the new one?

10 Q Mr. Jones, we are only  
11 interested in your testimony today.

12 A I don't remember. I can't  
13 answer your question. There has been a  
14 bunch of stuff. That's why, I'm being  
15 honest with you, I don't remember.

16 There has been like maybe two  
17 or three of these, so --

18 Q Let's go to page 4. You see  
19 you signed this document?

20 A Yeah, just because I signed  
21 it doesn't mean it was agreed to.

22 Q Do you often sign --

23 A McGill rejected my first  
24 employment agreement, and that's what this  
25 is, so I can answer that question.

1 ALEXANDER E. JONES

2 Q So, going to the first  
3 page -- first of all, why is it that you got  
4 this employment agreement in April 2022?

5 MS. DRIVER: I'm going to  
6 object. He doesn't remember the  
7 document, and he just said that  
8 Patrick McGill rejected it.

9 I want to make sure we don't  
10 have the witness guessing about the  
11 document.

12 A Actually, I'm guessing. I  
13 know I had an employment agreement that  
14 he -- that Schwartz had done, agreed to  
15 that. He rejected it.

16 I don't know this is that  
17 document, and so I can't answer the  
18 question.

19 Q When is the first employment  
20 agreement you remember having with FSS?

21 MS. DRIVER: If you can  
22 answer.

23 A When Mark Schwartz first came  
24 on, whenever that was, you can check it, we  
25 did an employment agreement, he accepted it,

1 ALEXANDER E. JONES

2 if I remember correctly.

3 This is all off the top of my  
4 memory. I think it's accurate. I am  
5 speculating from memory, and then there have  
6 been like three or four batted around since  
7 then.

8 When you interview Bob  
9 Slizer, he's really professional. He has a  
10 full list, he can answer this, but I'm not a  
11 business guy, so I'm trying to help you  
12 here.

13 That's just the way I am. I  
14 can't help it. I just should just say I  
15 don't know.

16 But I remember my first  
17 agreement was accepted, but it never got  
18 implemented, and I only got paid half or  
19 whatever, if memory serves, and I don't know  
20 if this is it or what.

21 And we put in a bunch of  
22 others, and it just goes on and on, and I'm  
23 upside down, and that's basically what I  
24 remember.

25 Q And before FSS filed for

1 ALEXANDER E. JONES

2 bankruptcy, did you have an employment  
3 agreement with FSS?

4 MR. LEMMON: I object to the  
5 form.

6 A I don't know.

7 Q On page 4 of this document,  
8 can you say who signed on behalf of FSS?

9 A Melinda Flores.

10 Q She was a bookkeeper,  
11 correct?

12 A Yes.

13 Q And is there any document you  
14 are aware of authorizing her to sign  
15 contracts on behalf of FSS?

16 MS. DRIVER: Objection, form.

17 A I don't know.

18 Q Am I right in understanding  
19 that Ms. Flores reported to you?

20 MS. DRIVER: Objection, form.

21 A I don't remember how all this  
22 happened. I thought Mark Schwartz was here  
23 when this happened.

24 MS. DRIVER: Listen to his  
25 question.

1 ALEXANDER E. JONES

2 Q Am I right in understanding  
3 that Ms. Flores reported to you, is my  
4 question.

5 A I guess you could say that is  
6 correct yeah.

7 Q And so you were negotiating  
8 this employment agreement with your  
9 employee, is that right?

10 MS. DRIVER: Objection, form.

11 A It was never implemented, but  
12 I don't even know, I don't remember.

13 Q Do you remember her pushing  
14 back against you on behalf of FSS during the  
15 negotiations?

16 A No.

17 Q And I think you testified you  
18 were not paid according to this agreement,  
19 is that the best of your understanding?

20 A You know, I'm trying to be  
21 helpful, but I don't remember all this.

22 I told you there was one  
23 employment agreement that we thought was in  
24 place but never got implemented, and that's  
25 it.

1 ALEXANDER E. JONES

2 So -- I don't really know  
3 what else to say. This might be something  
4 else, I don't know.

5 Q And are we right in  
6 understanding that in the last three years,  
7 you never earned a cash salary from FSS more  
8 than \$639,000 a year?

9 MS. DRIVER: Objection, form.

10 A I don't know.

11 MR. PATERSON: We will mark  
12 Exhibit 11. It's going to be tab  
13 14.

14 (The above described document was  
15 marked Exhibit 11 for identification as of  
16 this date.)

17 Q Do you recognize this  
18 document?

19 A No.

20 Q I'll represent to you that  
21 this is a document that was produced by your  
22 lawyers in the litigation, to the best of my  
23 understanding.

24 Do you see it summarizes your  
25 income for the past three years?

1 ALEXANDER E. JONES

2 MS. DRIVER: I'm going to  
3 object to his characterization of  
4 the document. I don't think I  
5 produced it in the course of  
6 litigation.

7 MR. PATERSON: And Vickie,  
8 I'm just -- to be clear, the only  
9 thing I'm going on is the AEGBR  
10 Bates number.

11 MS. DRIVER: I'm sorry, I  
12 guess I wasn't thinking of  
13 disclosures to the committee as  
14 litigation.

15 MR. PATERSON: Okay, fair  
16 enough.

17 MS. DRIVER: It was in  
18 statements.

19 Q I understand this document,  
20 to the best of my understanding, was  
21 provided by your lawyers to the committee, I  
22 will put it that way.

23 A Can I take another break for  
24 three minutes?

25 MS. DRIVER: You have to



1 ALEXANDER E. JONES

2 answer the question.

3 Do you want to take a break?

4 A Fine. I'll answer the  
5 question, let's go.

6 MS. DRIVER: I thought there  
7 was a pending question.

8 A I need some glasses here.

9 Q I think we can break and then  
10 we will pick this up.

11 THE VIDEOGRAPHER: Let's go  
12 off the record, the time is 5:22.  
13 This ends media unit number 2.

14 (At this point in the proceedings  
15 there was a recess, after which the  
16 deposition continued as follows:)

17 THE VIDEOGRAPHER: The time  
18 is 5:29. We are back on the record  
19 with the start of media unit number  
20 3.

21 We are back on the record.

22 Q So, Mr. Jones, do you  
23 recognize this document? We have got  
24 Exhibit 11.

25 A Yes, I've got my magnifying

1 ALEXANDER E. JONES

2 glass out.

3 Q And have you seen this  
4 document before?

5 MS. DRIVER: Let me just  
6 clarify the document. He has the  
7 document in front of him, but I  
8 don't think he recognized it.

9 A I don't recognize it, but  
10 whatever.

11 Q And do you have any basis to  
12 dispute that this describes your income  
13 prior to filing for bankruptcy?

14 A Okay, if my people filed it  
15 I'm sure it's accurate.

16 Q And you will see, if you look  
17 under -- you see the first row where it  
18 lists sources of income, you see wages?

19 A Yes.

20 Q And under -- from January 1  
21 of current year until date you filed for  
22 bankruptcy do, you see it lists \$331,000?

23 A Yes.

24 Q And if you look at the next  
25 set of boxes underneath it says last

1 ALEXANDER E. JONES

2 calendar, 1/1/21 to 12/31/21, do you see  
3 that?

4 A Yes.

5 Q And you see that lists  
6 \$617,000 and change?

7 A Yes.

8 Q Any reason to think those  
9 were not your wages in 2021 from FSS?

10 A I think those were my wages.  
11 I remember something like that.

12 Q And I should have asked you  
13 the same question for the \$331,000 for the  
14 current year.

15 Any reason to believe those  
16 were not your wages?

17 A I don't know about the  
18 current year.

19 Q And then the bottom box has  
20 prior year, 1/1/20 to 12/31/20? Do you see  
21 that?

22 A Which year?

23 Oh, yes, I see that.

24 Q Do you see it says wages,  
25 \$639,118?

1 ALEXANDER E. JONES

2 A Yes.

3 Q Any reason to believe those  
4 were not your wages from FSS in 2020?

5 A No.

6 Q Do you understand that as  
7 part of your proposed Plan of Reorganization  
8 FSS would pay you a salary of \$1.5 million?

9 A Yes, that's because I get  
10 less from the other stuff.

11 Q What do you mean by the other  
12 stuff?

13 A All the other money I bring  
14 in, all the money I was just bringing in.

15 Q What do you mean by all the  
16 other money?

17 A My percentages of supplement  
18 sales, the advertising I was bringing in,  
19 all the things I was doing separately, the  
20 FSS gross revenue of \$31 million.

21 Q Do you know, did you  
22 negotiate the \$1.5 million number with FSS?

23 A I know that's -- I think I  
24 put that in the first employment agreement,  
25 but I don't really remember, so I can't

1 ALEXANDER E. JONES

2 speak to it.

3 Q Do you remember who else was  
4 involved in those negotiations?

5 A No.

6 Q Did you get any advice that  
7 that \$1.5 million was reasonable?

8 MS. DRIVER: I'm going to  
9 object. To the extent he is asking  
10 for anything that would be advice  
11 from your lawyers, do not answer.

12 A I can't answer. It was all  
13 lawyer's advice.

14 Q Did you get any financial  
15 advice that the \$1.5 million was reasonable?

16 A I don't remember.

17 Q Did you do any other analysis  
18 to support the \$1.5 million figure?

19 A I don't recall.

20 Q Do you know whether the \$1.5  
21 million reflects fair market value for your  
22 employment?

23 A No. I should be paid a lot  
24 more.

25 Q Why is that?

1 ALEXANDER E. JONES

2 A Because if I'm not here, it  
3 all shakes and falls apart.

4 Q Why is it that FSS couldn't  
5 continue with someone else?

6 A I know you guys want me to  
7 think that you don't know that, that you got  
8 such a great deal, as well as my crew and  
9 the operation, but you know damn well, if  
10 I'm not here this whole operation will shut  
11 down in a matter of weeks.

12 So, just go ahead, like they  
13 say in Tombstone, "Be My Huckleberry,"  
14 because if that's what you guys want, you  
15 are about to get it.

16 Q What do you mean by "about to  
17 get it"?

18 A I'm going to leave.

19 As soon as this negotiation  
20 doesn't work, I don't shut down my own  
21 company, you guys come in and shut it down,  
22 throw me in the briar patch.

23 Q Mr. Jones, is it your  
24 testimony that if you don't get a settlement  
25 with all Plaintiffs you are going to shut

1 ALEXANDER E. JONES

2 down FSS?

3 MS. DRIVER: I'm going to  
4 object. To the extent that calls  
5 for any conversations you have had  
6 with counsel related to negotiations  
7 and the legal advice related to  
8 that, I'm going to instruct you not  
9 to answer.

10 A Yeah, I can't answer the  
11 question.

12 Q I'm just asking about your  
13 present intention.

14 Is your intention to shut  
15 down FSS if you don't get a settlement with  
16 all your creditors?

17 MS. DRIVER: I'm going to  
18 object to the extent that calls  
19 form --

20 A I can't talk about  
21 conversations with counsel.

22 Q I'm not asking about  
23 conversations with counsel, I'm asking about  
24 your plan, Mr. Jones.

25 I'm not asking about advice,

1 ALEXANDER E. JONES

2 I'm asking about what you personally plan to  
3 do.

4 Do you plan to shut down FSS  
5 if you don't get a settlement with all your  
6 creditors?

7 MS. DRIVER: If you have a  
8 current plan, or if it's not fully  
9 formed in your mind, then it's not  
10 something --

11 A It not fully formed. It's  
12 just a personal feeling that I understand  
13 what's going on with you guys.

14 Just go ahead and keep  
15 trying.

16 Q When you say it's not fully  
17 formed in your mind, you were repeating what  
18 your counsel just said, right?

19 A No, I have not 100 percent  
20 made my decision, but, you know, just watch,  
21 just watch, just watch.

22 Q What do you mean by "just  
23 watch"?

24 A I'm just saying it's a  
25 beautiful day, watch, watch the sunrise, the



1 ALEXANDER E. JONES

2 sunset.

3 Q What do you mean, "It's a  
4 beautiful day, watch the sunrise, the  
5 sunset"?

6 A I have just said I have --  
7 I've not made my decisions yet, but if you  
8 think I'm bluffing, you just wait and see.

9 Q And why shouldn't people  
10 think you're bluffing?

11 A I'm just saying, you want me  
12 to stay here, you want me to run this  
13 company you, want me to keep it going, you  
14 want me to pay you money and all of my crew.

15 If I could actually make a  
16 deal that's reasonable, I'll do it, but  
17 let's stop pretending like I'm not supposed  
18 to have toilet paper at my house and stuff  
19 like that.

20 So I'm just saying, I know  
21 you guys get your orders from on high and  
22 all that.

23 All I'm saying is do whatever  
24 you're going to do, and I'm comfortable with  
25 it.

1 ALEXANDER E. JONES

2 Q And you said bluffing. What  
3 would you be bluffing?

4 A No, if I don't get paid to  
5 work, I'm going to go bye-bye.

6 So, hold your breath and see  
7 if that doesn't happen.

8 Q When you said, "don't have  
9 toilet paper in your house," who has  
10 suggested that you shouldn't have toilet  
11 paper in your house?

12 A It's a metaphor, and like I  
13 said, I'm done talking about that.

14 There is no set ideas. I'm  
15 just telling you that I am aware of what's  
16 going on and I'm done.

17 Q What do you mean by you're  
18 done?

19 A I think that's pretty clear.  
20 What I have said is what I have said. It's  
21 done, it's there, and just keep pushing.

22 Q What do you mean by "keep  
23 pushing"?

24 A Well, just keep pushing, see,  
25 you'll see, just keep pushing.

1 ALEXANDER E. JONES

2 Q What will we see if we keep  
3 pushing?

4 A You will see what you see.

5 Q And what is that?

6 A Just what you see.

7 MS. DRIVER: I think you guys  
8 have devolved into a very  
9 nonsensical conversation.

10 Let's try to, Alex, please  
11 just answer the question he's  
12 asking.

13 A Nothing. I'm saying I'm done  
14 being harassed, I'm done with all this  
15 insanity and all these made up numbers and  
16 all this stuff you guys come up with.

17 I'm just trying to move on  
18 from you guys. But if you guys can't help  
19 yourselves, the point is that if you don't  
20 think I'm supposed to be paid to work a job  
21 to pay you most of my money, then if you  
22 don't like that deal, that's your deal, but  
23 I'm not going to sit here and debate how  
24 many angels can dance on the head of a pin  
25 all day long.

1 ALEXANDER E. JONES

2 Q And you reference made up  
3 numbers. What numbers do you think are made  
4 up?

5 A \$130 million to a guy that I  
6 didn't even know who he was until he sued  
7 me, how does that happen in America?

8 Q Have you received employment  
9 offers during the bankruptcy from other  
10 parties other than FSS?

11 MS. DRIVER: I'm going to  
12 object to the extent this calls for  
13 anything that you have discussed  
14 with your counsel.

15 And I want to make sure that  
16 the client, that you are absolutely  
17 clear these are offers. We are not  
18 just talking about socializing  
19 concepts.

20 A Absolutely, no, I don't have  
21 any offers.

22 Q And has anyone socialized the  
23 concept of employment with you during the  
24 bankruptcy?

25 MS. DRIVER: I object to the

1 ALEXANDER E. JONES

2 extent that is confidential  
3 information that he has with other  
4 business associates, and I'm not  
5 going to let him testify about that.

6 A Yeah, the sky is the limit.  
7 I don't need to have any agreements or  
8 anything with anybody. If I walk away from  
9 this I can do whatever I want.

10 Q So, are you accepting your  
11 counsel's instruction not to testify about  
12 other business discussions you have had?

13 A I already told you there are  
14 no business discussions. I can get anything  
15 I want.

16 Q Do you think you could make  
17 more working somewhere other than FSS?

18 A Undoubtedly.

19 Q Where?

20 MS. DRIVER: I'm going to  
21 object. I'm not going to let you  
22 mention opportunities.

23 A It's theoretical. The point  
24 is I want to end this chapter and move on.

25 But if, out of their

1 ALEXANDER E. JONES

2 behavior, they can't do that, that's fine  
3 with me.

4 I just have confidence that  
5 I'm going -- I'm a commodity that's going to  
6 be needed.

7 Q And would do you think --  
8 what other parties might be interested in  
9 employing you, to your knowledge?

10 MS. DRIVER: I am going to  
11 object, this is business  
12 confidential information, it's  
13 proprietary, and I'm going to  
14 instruct the witness not to answer.

15 A On counsel's advice I'm not  
16 going to answer.

17 MS. DRIVER: Okay, we will  
18 reserve our rights on that one and  
19 we can move on as well.

20 MR. PATERSON: I must admit  
21 the confidentiality objection isn't  
22 one I have heard in depositions  
23 before where there is a  
24 confidentiality order, but we will  
25 move on, reserving all rights.

1 ALEXANDER E. JONES

2 MS. DRIVER: There are  
3 litigation parties who have stated  
4 on the record they are out to  
5 destroy Mr. Jones.

6 It is not inconsequential  
7 that someone would approach them and  
8 actually try to hurt his chances to  
9 go to court -- to go to work for  
10 them.

11 So I am actually doing what's  
12 in the creditors' best interests  
13 here.

14 MR. PATERSON: Vickie, I  
15 don't want to get into a degradation  
16 that's about as fanciful as your  
17 team's TMZ theory.

18 A Your TMZ -- nobody is  
19 covering me .nobody cares about me you are a  
20 conspiracy theorist.

21 Q Mr. Jones, are you aware of  
22 three condos on Clausen Road?

23 A No.

24 Q Are you familiar with units  
25 3, 4 and 6 at 3504 Clausen Road?

1 ALEXANDER E. JONES

2 A Yes.

3 Q Who owns those condos?

4 A Trusts for my children.

5 Q The trusts for your children  
6 own all three?

7 A Yeah, from best of my  
8 knowledge, those are properties that my  
9 children's trust own.

10 Q Who lives in them?

11 A Several of my children.

12 Q Who pays the carrying costs  
13 on them currently?

14 A I did previously, but to the  
15 best of my knowledge, now they pay for that.

16 Q And "them" being your  
17 children or the trusts?

18 A I don't have the details of  
19 it. I'm not involved, they take care of it.

20 Q Why did you previously pay  
21 those costs?

22 A Because they were minors,  
23 they are now adults.

24 Q But why did you pay the costs  
25 rather than the trusts?



1 ALEXANDER E. JONES

2 A I don't have all the details,  
3 I think the trust did pay for some of it.

4 Q Let's take a look at tab 29,  
5 it's going to be Exhibit 12.

6 (The above described document was  
7 marked Exhibit 12 for identification as of  
8 this date.)

9 Q Do you recognize this  
10 document?

11 A No.

12 Q So, let's go to the next  
13 page, a bit further down to where your  
14 signature is.

15 Do you see on page 9 you  
16 signed this document?

17 A Yeah, I just told you I don't  
18 recognize it, I don't remember.

19 Q If you go back to page 1 --

20 A Yup.

21 Q Do you see it's a monthly  
22 operating report for the period ended  
23 September 30, 2023. Do you see that?

24 A Yup.

25 Q Any reason to believe this

1 ALEXANDER E. JONES

2 isn't the monthly operating report for  
3 September?

4 A No, I have no reason not to  
5 believe it.

6 Q And if you look at page -- I  
7 think it's the second to last page of the  
8 document.

9 MS. DRIVER: I'm going to  
10 object. It doesn't appear this is  
11 the most recent on the docket, but  
12 it was filed at this page, so it may  
13 or may not be the most -- the  
14 operative document since the  
15 amendment.

16 Q Okay, so we are on page 17.  
17 Do you see a few -- about a third of the way  
18 down, the page --

19 MS. DRIVER: Page 17, I don't  
20 see anything. March 17?

21 Q So it's on page 5 of 8. It's  
22 on the second to last page of the actual  
23 file.

24 MS. DRIVER: 6th?

25 MR. PATERSON: 5 of 6,

1 ALEXANDER E. JONES

2 Vickie.

3 MS. DRIVER: It's here.

4 Q Do you see Austin condos  
5 listed about a third of the way down?

6 A Yes.

7 Q And total, Austin condos,  
8 there is an expense of \$917 for that month.  
9 Do you see that?

10 MS. DRIVER: I object to the  
11 extent this is not the information  
12 that is contained in the current  
13 document, so I do not want the  
14 client testifying that this is true  
15 and correct, because it's been  
16 amended.

17 Q I just asked him if he saw  
18 it, Vickie.

19 A I have helped my children out  
20 before, but it's been my knowledge for  
21 years, it's all been taken care of for  
22 years, it's all their deal.

23 But I mean this isn't some  
24 document -- I'm sure at the time it was  
25 filed I thought it was accurate, I don't

1 ALEXANDER E. JONES

2 know.

3 Q And to the extent you paid  
4 costs for those condos, has your estate been  
5 fully repaid for those costs?

6 A I'm told it's in the process.

7 Q Do you know where in the  
8 process it is?

9 A No.

10 Q And do you know if it was in  
11 process before the creditors in this case  
12 raised this issue?

13 A I don't know.

14 Q Let's take a look then -- by  
15 the way, where it says Austin condos?

16 MS. DRIVER: It's a charge  
17 under \$1,000.

18 Q Where it says Austin condos,  
19 do you understand that to be referencing the  
20 three units on Clausen Road we were just  
21 discussing?

22 A I would guess you're right.  
23 I don't know, I have not ever paid attention  
24 to this.

25 Q You said it's in the process

1 ALEXANDER E. JONES

2 of being reimbursed. Who is in the process  
3 of doing that?

4 A Bob Slizer.

5 I think that may be the fish  
6 tank, because of a fish tank that I want to  
7 get rid of, or the HOA. There is a fish  
8 tank that's still mine.

9 I never got rid of the fish.  
10 I pay for a fish tank over there, I forgot.

11 Q An actual fish tank?

12 A It's a salt water fish tank  
13 I've had for like 15 years, yes.

14 Q And how much does that cost?

15 A It's \$100 bucks a week. They  
16 come and feed them, it's a big fish tank.

17 Q And you've been maintaining  
18 that fish tank throughout your bankruptcy?

19 A It's been there for years. I  
20 actually remembered the fish tank, I'm  
21 guessing that could be the fish tank, but it  
22 looks like the HOA actually here on the  
23 line.

24 But if you want, we will kill  
25 the fish and we will throw them out on the

1 ALEXANDER E. JONES

2 side of the road.

3 Q Do you think paying \$100 a  
4 week for a fish tank is a prudent use of  
5 creditor funds?

6 MS. DRIVER: I think asking a  
7 question about a \$100 charge in a  
8 deposition where people are charging  
9 ten times that an hour is not  
10 prudent.

11 A Maybe it's not the fish tank.  
12 Actually it says HOA, I was wrong. I was  
13 trying to think of any bill I was paying in  
14 one of those condos. Maybe it's the fish  
15 tank.

16 Q But to go back to my  
17 question, do you think paying \$100 a week  
18 for a fish tank is a prudent use of creditor  
19 funds?

20 A Well, now that I look at the  
21 document closer, I don't think I'm paying  
22 for the fish tank, I think it says HOA.

23 Q Do you have any understanding  
24 if you're paying for the fish tank or not?

25 A It's been amended.

1 ALEXANDER E. JONES

2 MS. DRIVER: I also want to  
3 note we have been spending all this  
4 time looking at a document that's  
5 been amended.

6 MR. PATERSON: I'm not even  
7 asking -- Vickie, I know you want to  
8 make speeches. I'm not even asking  
9 about the document, I'm asking --

10 Q Is it your understanding  
11 you've been paying \$100 a week for a fish  
12 tank?

13 A If the Sandy Hook creditors  
14 ask me to, we will execute the fish.

15 Q I wasn't asking about the  
16 execution of fish, Mr. Jones.

17 A Should we kill them?

18 Q Is it your understanding  
19 you've been paying \$100 a week for a fish  
20 tank?

21 A It's a fish sanctuary to save  
22 the fish.

23 Q Fish sanctuary. And do you  
24 think maintaining a fish --

25 A I'm being sarcastic, dude. I

1 ALEXANDER E. JONES

2 was actually wrong. I think somebody else  
3 is paying for the fish.

4 I haven't looked at it in  
5 over a year. It says HOA, once I read the  
6 document.

7 So the fish aren't, I believe  
8 they are not paid being paid for by me.

9 This will be a great headline  
10 when you put it on TMZ. Like, they wanted  
11 my cat, MooShu.

12 It did not look good for you.  
13 Do you know about the cat thing?

14 Q I'm not here to answer  
15 questions, Mr. Jones.

16 A I have -- now you're after  
17 the fish, okay.

18 Q I just -- we will move on.  
19 Are you aware of any claims  
20 that your estate holds against third  
21 parties?

22 A No.

23 Q And, so are you aware of any  
24 claims your estate has against your wife,  
25 Erica?



1 ALEXANDER E. JONES

2 A No.

3 Q You have purported to ratify  
4 a prenuptial agreement with her just months  
5 before your bankruptcy, right?

6 MS. DRIVER: Objection. To  
7 the extent this calls for  
8 conversations you had with your  
9 lawyer regarding the prenuptial  
10 agreement, I'm going to instruct you  
11 not to answer.

12 And to the extent that we are  
13 characterizing it as a purported  
14 ratification, I'm going to object to  
15 the form of the question.

16 If we need to get into all of  
17 these issues that are just alleged,  
18 I am going to have to just object a  
19 whole lot more.

20 MR. PATERSON: I understand.

21 A I will follow the advice of  
22 my counsel.

23 Q She didn't instruct you not  
24 to answer, actually.

25 A I don't understand all the

1 ALEXANDER E. JONES

2 prenup stuff, I'm not answering your  
3 question. I don't know.

4 Q Do you recall ratifying a  
5 prenuptual agreement months before your  
6 bankruptcy?

7 A No.

8 Q Do you recall making payments  
9 under that prenuptual agreement?

10 A Yeah, for eight years; seven  
11 years.

12 Q Do you recall transferring  
13 about \$1.5 million in cash to your wife in  
14 the four years prior to filing for  
15 bankruptcy?

16 MS. DRIVER: I object to  
17 form.

18 A No.

19 Q Any basis to dispute that you  
20 did that?

21 MS. DRIVER: Objection, form.

22 A I'm not going to debate that  
23 with you. I don't have all the details in  
24 front of me.

25 Q And any basis to dispute that

1 ALEXANDER E. JONES

2 you paid more than \$800,000 to your wife in  
3 the year prior to your bankruptcy filing?

4 A I'm not arguing those  
5 numbers. I don't have it in front of me.

6 Q And you purchased an Audi in  
7 December 2017 and a Range Rover in November  
8 2018, correct?

9 A I don't remember the dates.

10 Q But you purchased those  
11 vehicles around those times?

12 A I don't remember.

13 Q Who owns the Audi?

14 MS. DRIVER: Objection, form.

15 A I don't even remember.

16 Q Who did you purchase these  
17 cars for?

18 MS. DRIVER: Objection, form.

19 He's already said he didn't  
20 remember.

21 A I don't remember any of this.

22 Q So I just described, I asked  
23 you about a series of facts.

24 What efforts have you made to  
25 investigate whether those facts give rise to

1 ALEXANDER E. JONES

2 claims of your estate?

3 MS. DRIVER: I'm going to  
4 object. To the extent this calls  
5 for conversations that you have had  
6 with counsel, I'm going to instruct  
7 you not to answer.

8 THE WITNESS: I don't know  
9 what he's talking about. I don't  
10 know what it means.

11 MS. DRIVER: There is no  
12 reason any individual would go  
13 through any individual effort other  
14 than talking to a lawyer about  
15 claims.

16 So, just, if you did  
17 something outside of talking to a  
18 lawyer, answer. If not, I instruct  
19 you not to answer.

20 A No, I didn't. I don't know  
21 what he's talking about.

22 Q Have you been involved in  
23 investigating whether your estate might have  
24 claims against any party?

25 MS. DRIVER: Objection, same

1 ALEXANDER E. JONES

2 instruction.

3 A No.

4 Q And are you aware of any  
5 efforts to settle claims against other  
6 parties?

7 MS. DRIVER: If you know.

8 A No.

9 Q We will change topics.

10 I want to talk a bit about  
11 the property you have claimed as your  
12 homestead in this case.

13 What is your homestead?

14 You understand what property  
15 you have claimed as your homestead?

16 MS. DRIVER: I will note for  
17 the record that his address has been  
18 sealed under the record.

19 I just prefer it not be  
20 stated on the record.

21 A TMZ, you mean?

22 Q I'll ignore the reference to  
23 TMZ. I think -- I'm not asking for the  
24 address. Am I right in understanding your  
25 homestead is in Austin?

1 ALEXANDER E. JONES

2 A Yes.

3 Q And how much did you buy that  
4 property for?

5 A I don't remember.

6 Q When did you buy it?

7 A I don't remember the exact  
8 date, eight or nine years ago.

9 Q Have you made improvements to  
10 that property since you bought it?

11 A No, we have just repaired it.

12 Q What repairs have you made?

13 MS. DRIVER: I'm going to  
14 object. In eight years there is  
15 absolutely no way anybody in this  
16 room could remember how many repairs  
17 that they have made.

18 It's a ridiculous question.

19 MR. PATERSON: Vickie, I will  
20 appreciate if you avoid commenting  
21 on questions as ridiculous.

22 A We fixed the roof, there was  
23 a flood. There was a big freeze twice,  
24 broke a bunch of pipes.

25 The gutters broke, stuff like

1 ALEXANDER E. JONES

2 that.

3 Q When was the house built?

4 A I don't know.

5 MS. DRIVER: It's okay if you  
6 don't know.

7 A I don't know.

8 Q Any sense --

9 MS. DRIVER: Excuse me?

10 Q I said any sense of when it  
11 was built?

12 MS. DRIVER: He said he  
13 didn't know.

14 A Look it up on Zillow.

15 MS. DRIVER: It's on the real  
16 property record. There is no reason  
17 we have to do this on the record.

18 MR. PATERSON: Vickie, again  
19 we, can do without the commentary.

20 MR. PATERSON: Let's look at  
21 a document. It's going to be  
22 Exhibit 12. It's tab 15 in your  
23 binder.

24 (The above described document was  
25 marked Exhibit 12 for identification as of

1 ALEXANDER E. JONES

2 this date.)

3 MS. DRIVER: 12?

4 MR. PATERSON: 12, Exhibit  
5 12, tab 15.

6 MS. DRIVER: Fine.

7 MR. PATERSON: I think it's  
8 actually 13, I am told.

9 (The above described document was  
10 marked Exhibit 13 for identification as of  
11 this date.)

12 MS. DRIVER: It's their hard  
13 stop, I will let them call it. .

14 That's not the my team.

15 Q It's Exhibit 13, tab 15, just  
16 let me know when you have it.

17 A We have it, what's the next  
18 question?

19 Q Do you recognize this  
20 document?

21 A No.

22 Q Have you seen it -- well  
23 strike that.

24 Q We are going to go to page  
25 135 of the document, it's near the end?



1 ALEXANDER E. JONES

2 A Magnifying glass.

3 MS. DRIVER: It's really tiny  
4 you might be better off looking up  
5 there.

6 A What is this.

7 Q A hard copy might be easier  
8 for this one but we are trying to zoom it  
9 in?

10 MS. DRIVER: Actually the one  
11 on the screen is better.

12 A Okay, what's the next  
13 question?

14 Q You see it titled analysis of  
15 Jones family FSS equity account  
16 transactions?

17 A Yeah.

18 Q If you look under home  
19 construction, you see there is an amount of  
20 about \$2.9 million?

21 A Okay.

22 Q And that?

23 MR. LEMMON: Paul, can you  
24 hear me this is Steve Lemmon?

25 MR. PATERSON: I can hear

1 ALEXANDER E. JONES

2 you.

3 MR. LEMMON: Paul is this  
4 deposition sealed?

5 MR. PATERSON: We agreed it  
6 would be subject to the protective  
7 order subject to any parties' right  
8 to challenge it under its terms.

9 MS. DRIVER: This is a sealed  
10 document, though that you are using  
11 let me almost right this is a sealed  
12 document.

13 MR. PATERSON: Its subject to  
14 the protective order.

15 MR. LEMMON: I object to you  
16 using a sealed document in the FSS  
17 case to cross-examine Mr. Jones in  
18 the Jones case.

19 If you want to pull a  
20 specific excerpt from it, then we  
21 can discuss whether or not that's  
22 appropriate.

23 But attaching this document  
24 to this deposition is improper and I  
25 object.

1 ALEXANDER E. JONES

2 MR. PATERSON: We disagree, I  
3 mean we are only going to talk about  
4 this page.

5 MS. DRIVER: I object to this  
6 being attached to the deposition, if  
7 we need to take this to the judge we  
8 will, but this was sealed and the  
9 deposition isn't sealed.

10 MR. PATERSON: Look, why  
11 don't we -- we will table this  
12 discussion for now, I'm not going to  
13 ask any more questions about the  
14 document given the objections, we  
15 will take it down and let me just  
16 ask.

17 MS. DRIVER: You can ask  
18 questions about it but I don't want  
19 it attached to the deposition  
20 transcript.

21 MR. PATERSON: Yeah, look we  
22 are happy to work this out off line.

23 Q Do you have any basis to  
24 dispute that you spent \$2.9 -- well let me  
25 rephrase, do you have any basis to dispute

1 ALEXANDER E. JONES

2 that between 2010 and 2022 you took draws  
3 from FSS of about \$2.9 million for home  
4 construction?

5 MS. DRIVER: Objection, form.

6 A I can't speak to this, I  
7 don't have the details.

8 Q And do you have any basis to  
9 dispute in around the 1,200 days prior to  
10 the petition date you withdrew about \$2  
11 million for home construction?

12 A I can't confirm these numbers  
13 in front of me so I can't speak to it.

14 Q Prior to 2019, your home  
15 construction draws for any year were never  
16 over \$6,000.

17 Any basis to dispute that?

18 A I can't confirm these  
19 numbers, I can't speak to it.

20 Q And do you recall spending  
21 something in the order of \$2 million or more  
22 on home construction?

23 A No.

24 Q And is that something you  
25 think you would remember if you had done?

1 ALEXANDER E. JONES

2 A I'm going to try to  
3 investigate it myself.

4 Q But if you had spent \$2  
5 million on home construction, do you think  
6 you would have a memory of that sitting here  
7 today?

8 A I'm going to have to  
9 investigate this myself before I answer your  
10 questions.

11 Q Do you dispute that at the  
12 time you did the vast majority of this  
13 construction, the Sandy Hook families had  
14 commenced litigation against you?

15 MS. DRIVER: I'm going to  
16 object to the form.

17 A Basically I can't speak to  
18 this, I haven't had time to look into it.

19 Q Was your home construction a  
20 way of estate planning?

21 MS. DRIVER: Objection, form,  
22 not instruction to answer.

23 A Yeah, I can't answer your  
24 question.

25 Q You have referenced before, I

1 ALEXANDER E. JONES

2 think you used the term non-exempt assets  
3 and exempt assets.

4 What do you understand that  
5 to mean?

6 A All I mean, there are things  
7 like myself, that's ex-tempt exempt, there  
8 are other things that aren't.

9 Q Is your interest in FSS  
10 exempt?

11 A I don't know.

12 MR. PATERSON: Right, we have  
13 come to 7:00, or 6:00 your time, I  
14 guess.

15 Per agreement with counsel,  
16 we had agreed to continue the  
17 deposition, because would have a  
18 hard stop now.

19 So I think let's go off the  
20 record and we will figure out  
21 another time to pick it up.

22 MS. DRIVER: If we agree to.  
23 I said I would work with you on that  
24 if we still have relevant questions.

25 THE VIDEOGRAPHER: Okay,

ALEXANDER E. JONES

let's go off the record, the time is  
6:00 p.m., we are off the record.

(At this point in the proceedings  
there was recess, after which the  
deposition continued as follows:)

THE VIDEOGRAPHER: We are  
going off the record at 6:01 p.m.  
This concludes today's testimony  
given by Alexander Jones.

The total number of media  
units used is 3, and will be  
retained by Veritext New York.

Thank you.

ALEXANDER E. JONES

I, the undersigned, a  
Certified Shorthand Reporter of the  
State of New York, do hereby  
certify:

That the foregoing  
proceedings were taken before me at  
the time and place herein set forth;  
that any witnesses in the foregoing  
proceedings, prior to testifying,  
were duly sworn; that a record of  
the proceedings was made by me using  
machine shorthand which was  
thereafter transcribed under my  
direction;

That the foregoing transcript  
is a true record of the testimony  
given.

Further, that if the  
foregoing pertains to the original  
transcript of a deposition in a  
federal case before completion of  
the proceedings, review of the  
transcript [ ] was [x ] was not  
requested.

I further certify I am  
neither financially interested in  
the action nor a relative or  
employee of any attorney or party to  
this action.

IN WITNESS WHEREOF, I have  
this date subscribed my name.

Dated: April 17, 2024



Stephen J. Moore  
RPR, CRR



ALEXANDER E. JONES  
DECLARATION UNDER PENALTY OF PERJURY

Case Name: In Re: ALEXANDER  
E. JONES

Date of Deposition: April 15,  
2024

I, ALEXANDER E. JONES, hereby  
certify under penalty of perjury  
under the laws of the State of New  
York that the foregoing is true and  
correct.

Executed this \_\_\_\_\_ day of  
\_\_\_\_\_, 2024, at  
\_\_\_\_\_.

\_\_\_\_\_  
ALEXANDER E. JONES

ALEXANDER E. JONES  
DEPOSITION ERRATA SHEET

Case Name: In Re: ALEXANDER  
E. JONES.

Name of Witness: ALEXANDER E>  
JONES.

Date of Deposition: April 15,  
2024

Reason Codes: 1. To clarify  
the record.  
2. To conform to the facts.  
3. To correct transcription  
errors.

14	Page	_____	Line	_____	Reason	_____
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ALEXANDER E. JONES  
DEPOSITION ERRATA SHEET

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\_\_\_\_\_ Subject to the  
above changes, I certify that the  
transcript is true and correct  
\_\_\_\_\_ No changes have  
been made. I certify that the  
transcript is true and correct.

\_\_\_\_\_  
ALEXANDER E. JONES

[&amp; - 2:55]

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Federal Rules of Civil Procedure

Rule 30

(e) Review By the Witness; Changes.

(1) Review; Statement of Changes. On request by the deponent or a party before the deposition is completed, the deponent must be allowed 30 days after being notified by the officer that the transcript or recording is available in which:

(A) to review the transcript or recording; and

(B) if there are changes in form or substance, to sign a statement listing the changes and the reasons for making them.

(2) Changes Indicated in the Officer's Certificate. The officer must note in the certificate prescribed by Rule 30(f)(1) whether a review was requested and, if so, must attach any changes the deponent makes during the 30-day period.

DISCLAIMER: THE FOREGOING FEDERAL PROCEDURE RULES ARE PROVIDED FOR INFORMATIONAL PURPOSES ONLY.

THE ABOVE RULES ARE CURRENT AS OF APRIL 1, 2019. PLEASE REFER TO THE APPLICABLE FEDERAL RULES OF CIVIL PROCEDURE FOR UP-TO-DATE INFORMATION.

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